

SEC: 23/2024-25

Date: August 09, 2024

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited

1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol: PYRAMID

Scrip Code: 543969

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 9, 2024.

Ref: Our letter dated June 25, 2024.

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“SEBI LODR Regulations”) and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. August 9, 2024, considered and approved following;

1. Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the Quarter ended June 30, 2024, together with the Limited Review report of the Statutory Auditor of the Company.
2. Enhancement of the existing Investment limit of Rs. 100 crores (Rupees One Hundred Crores Only) to Rs. 200 Crores (Rupees Two Hundred Crores Only) under Section 186 of the Companies Act, 2013 subject to approval of the members of the Company at the ensuing Annual General Meeting (“AGM”).
3. Alteration of main object clause of Memorandum of Association (MOA) of the Company subject to approval of the members of the Company at the ensuing Annual General Meeting.
4. **Holding of 26th AGM of the Company.**

The Ministry of Corporate Affairs, vide its General Circular No. 09/2023 dated September 25, 2023, has permitted the Corporates to hold the AGM through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”), without the physical presence of the Members at a common venue. In view of this, the 26th AGM of the Company will be held on Monday, September 9, 2024, through VC/OAVM.

PYRAMID TECHNOPLAST LIMITED

(Formerly - Pyramid Technoplast Pvt. Ltd.)

CIN : L28129MH1997PLC112723

Regd. Office : Office No. 2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W. E. Highway, Malad (E), Mumbai - 400097. INDIA

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Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website at <https://pyramidtechnoplast.com/>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The meeting was commenced at 11:46 a.m. and concluded at 01:15 p.m.

The above is for information and dissemination to the public at large.

Thanking you,
Yours faithfully,

For Pyramid Technoplast Limited,

ZOYA
JAHUR
SHAIKH

Digitally signed
by ZOYA JAHUR
SHAIKH
Date: 2024.08.09
13:20:40 +05'30'

Zoya Jahur Shaikh

Company Secretary & Compliance officer
ACS: 65907

Pyramid Technoplast Limited

Office No.2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W.E Highway, Malad (East), Mumbai-400097

CIN: L28129MH1997PLC112723

<https://pyramidtechnoplast.com/>, info@pyramidtechnoplast.com

Statement of Un-Audited Financial Results for the Quarter ended June 30, 2024

Sr. No.	Particulars	Rs. in Lakhs (except earnings per share)			
		Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Un-Audited)	(Audited) (Refer Note No 5)	(Un-Audited)	(Audited)	
1	INCOME				
a.	Revenue from operation	13,362.47	13,365.42	13,851.70	53,242.26
b.	Other Income	123.05	85.86	96.00	473.26
	Total Income	13,485.52	13,451.28	13,947.70	53,715.52
2	Expenses				
	Cost Of materials Consumed	10,070.74	9,866.95	10,917.42	40,398.85
	Changes in Inventory of Stock in trade	16.84	61.13	6.44	-114.65
	Employee Benefits Expenses	528.83	525.28	466.47	2,133.69
	Depreciation and Amortisation Expenses	186.45	180.16	136.54	635.30
	Finance Cost	56.06	41.86	88.18	233.76
	Other Expenses	1,616.35	1,727.56	1,299.73	6,418.70
	Total Expenses	12,475.28	12,402.94	12,914.77	49,705.65
3	Profit/Loss Before Exceptional Items and tax(1-2)	1,010.24	1,048.34	1,032.93	4,009.87
	Prior Period (Income)/Expense		-	-	-
4	Profit/(Loss)before tax	1,010.24	1,048.34	1,032.93	4,009.87
5	Tax Expense				
	Current Tax	234.26	239.91	253.68	974.45
	Deferred Tax	19.28	79.07	3.52	101.21
	Total Tax Expenses	253.54	318.98	257.20	1,075.66
6	Net Profit/(Loss) after tax(4-5)	756.70	729.36	775.73	2,934.21
7	Other Comprehensive Income				
	Items that will not be reclassified into Profit or Loss	-2.50	22.54	-6.20	4.19
8	Total Comprehensive Income for the year (after tax) (5+6)	759.20	706.82	781.93	2,930.02
9	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	3,678.48	3,678.48	3,128.48	3,678.48
10	Other Equity				18,541.37
11	Earnings per Equity Share (of Rs. 10/- each)				
	Basic	2.06	1.92	2.50	8.49
	Diluted	2.06	1.92	2.50	8.49
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 9th August, 2024
- 2 The Statutory auditors have conducted the Limited review of the quarterly financial results as on 30.06.2024
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 4 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 5 The figures for the three months ended March 31,2024 are the balancing figures between the audited figures in respect of the full financial year ended on this date and the published unaudited year to date figures upto December 31,2023.
- 6 The company operates in a single segment namely Industrial Packaging in accordance with Indian Accounting Standard IND AS 108
- 7 Previous period figures have been re-grouped / re-classified/rearranged wherever necessary to make them comparable.

For and on behalf of the Board of Directors of
Pyramid Technoplast Limited



Jai Prakash Agarwal
Whole time Director and CFO
Din: 01490093

Place: Mumbai
Date: 09.08.2024



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM UNAUDITED FINANCIAL STATEMENT OF THE
COMPANY PURSUANT TO REGULATION 33 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT)
REGULATION 2015, AS AMENDED**

To,

**THE BOARD OF DIRECTORS
PYRAMID TECHNOPLAST LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of PYRAMID TECHNOPLAST LIMITED (the "Company"), for the quarter ended June 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and



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accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement include the results of quarter ended March 2024, Which are the balancing figures between the audited figures in respect of the full financial year ended on this date and the published unaudited year to date figures up to December 31,2023 which were subject to limited review by Statutory auditors of the Company.

Our conclusion on the Statement is not modified in respect of the above matter.



For BANKA & BANKA

CHARTERED ACCOUNTANTS

ICAI FIRM REG. NO. 100979W

Pradeep P. Banka

(Pradeep P. Banka)

Partner

Membership No.038800

UDIN: 24038800BKAGFZ1003

MUMBAI: - 09.08.2024