

SEC: 33/2023-24

Date: February 08, 2024

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited

1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol: PYRAMID

Scrip Code: 543969

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 08, 2024.

Ref: Our letter dated January 31, 2024

This is to inform in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“SEBI LODR Regulations”) and with reference to our letter referred above that the Board of Directors of the Company at their meeting held today i.e. February 8, 2024, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI (LODR) Regulations for the Quarter and Nine months ended December 31, 2023, together with the Limited Review report of the Statutory Auditor of the Company.

Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded on the Company's website at <https://pyramidtechnoplast.com/>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The meeting was commenced at 12:00 noon and concluded at 01:15 p.m.

The above is for information and dissemination to the public at large.

Thanking you,

Yours faithfully,

For Pyramid Technoplast Limited,

ZOYA
JAHUR
SHAIKH
Digitally signed
by ZOYA JAHUR
SHAIKH
Date: 2024.02.08
13:21:28 +05'30'

Zoya Jahur Shaikh

Company Secretary & Compliance officer

ACS: 65907

Pyramid Technoplast Limited

CIN: U28129MH1997PLC112723

Regd. Off: Office No.2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W.E Highway, Malad (East), Mumbai-400097

<https://pyramidtechnoplast.com/> / info@pyramidtechnoplast.com

Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Month ended December 31, 2023

Sr. No.	Particulars	Rs. in Lakhs (except earnings per share)					
		Quarter Ended			Nine Month Ended		Year Ended
		Dec-23	Sept-23	Dec-22	Dec-23	Dec-22	March-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
a.	Revenue from operation	12,832.22	13,192.91	12,065.19	39,876.84	35,690.28	48,002.51
b.	Other Income	139.12	152.29	6.78	387.40	67.86	200.22
	Total Income	12,971.34	13,345.20	12,071.97	40,264.25	35,758.14	48,202.73
2	Expenses						
	Cost of Materials Consumed	9,709.84	9,904.64	9,082.72	30,531.90	27,049.89	36,333.44
	Changes in Inventory of Stock in trade	-136.41	-45.81	-40.31	-175.78	-53.30	-47.52
	Employee Benefits Expenses	576.85	565.10	466.28	1,608.42	1,278.38	1,754.85
	Depreciation and Amortisation Expenses	169.83	148.77	131.72	455.14	356.83	492.58
	Finance Cost	30.52	73.20	97.42	191.90	297.49	405.30
	Other Expenses	1,755.62	1,635.80	1,375.99	4,691.15	3,667.42	4,979.11
	Total Expenses	12,106.25	12,281.71	11,113.84	37,302.73	32,596.71	43,917.76
3	Profit/Loss Before exceptional items and tax(1-2)	865.09	1,063.50	958.13	2,961.52	3,161.43	4,284.97
	Prior Period (Income)/Expense	-	-	-	-	0.11	3.61
4	Profit/(Loss) before tax	865.09	1,063.50	958.13	2,961.52	3,161.32	4,281.36
5	Tax Expense						
	Current Tax	216.27	264.59	158.09	734.54	778.09	1,060.00
	Deferred Tax	4.56	14.06	23.57	22.14	32.54	45.29
	Total Tax Expenses	220.83	278.65	181.66	756.68	810.63	1,105.29
6	Net Profit/(Loss) after tax(4-5)	644.26	784.84	776.48	2,204.83	2,350.69	3,176.07
7	Other Comprehensive Income						
	Items that will not be reclassified into Profit or Loss	-3.20	-8.95	-5.89	-18.35	-22.10	-28.60
8	Total Comprehensive Income for the year (after tax) (5+6)	647.46	793.79	782.37	2,223.18	2,372.79	3,204.67
9	Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	3,678.48	3,678.48	3,128.48	3,678.48	3,128.48	3,128.48
10	Other Equity						7,596.55
11	Earnings per Equity Share (of Rs. 10/- each)						
	Basic	1.76	2.37	2.50	6.63	7.58	10.24
	Diluted	1.76	2.37	2.50	6.63	7.58	10.24



Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8th February, 2024
- 2 The Statutory auditors have conducted the Limited review of the quarterly/Nine Monthly financial results as on 31.12.2023.
Company has completed the IPO of 92,20,000 equity Shares at the face value of Rs.10 each at an issue price of Rs 166 per share, comprising of 55,00,000 fresh issue and offer for sale of 37,20,000 shares by the selling shareholders on 29.08.2023
- 3
- 4 The Net issue proceedings excluding IPO expenses are 8,530 Lakhs. The details of utilization of the net IPO proceeds is mentioned Below:

In Lakhs


Objects of the Issue	As per Prospectus	Utilised Upto 31.12.2023	Unutilised as on 31.12.2023
Repayment/Prepayment of Certain Outstanding Borrowing	4,000.00	4,000.00	-
Funding Working Capital Requirement	4,021.43	4,021.43	-
General Corporate Purposes	508.57	508.57	-
Total	8,530.00	8,530.00	-

- 5 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 6 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Sechedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 7 The figures of quarter and Nine month ended December 2022 have been prepared by the management from the books of accounts which is not subjected to audit by the statutory auditor.
- 8 The company operates in a single segment in accordance with Indian Accounting Standard IND AS 108
- 9 Previous period figures have been re-grouped / re-classified wherever necessary.

**For and on behalf of the Board of Directors of
Pyramid Technoplast Limited**

Place: Mumbai
Date: 08.02.2024




Jai Prakash Agarwal
Whole Time Director and CFO
Din: 01490093



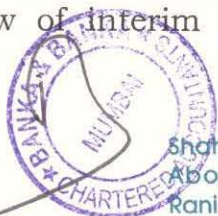
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
UNAUDITED FINANCIAL STATEMENT OF THE COMPANY PURSUANT
TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENT) REGULATION 2015, AS AMENDED**

TO,

THE BOARD OF DIRECTORS

PYRAMID TECHNOPLAST LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of PYRAMID TECHNOPLAST LIMITED (the "Company"), for the quarter and Nine Month ended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI).
A review of interim financial information consists of making inquiries,



primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement include the results of quarter and Nine month ended December 2022, Which have been prepared by the management from the books of accounts which is neither audited nor reviewed by us. Our Conclusion on the statement is not modified in respect of this matter.



For BANKA & BANKA

CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO : 100797W

Pradeep P. Banka

(Pradeep P. Banka)

PARTNER

Membership No.038800

UDIN: 24038800BKA9AD6762

Mumbai :- 08/02/2024