

SEC: 07/2023-24

National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai – 400 051

Symbol: PYRAMID

Through: NEAPS

BSE Limited 1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001

Scrip Code: 543969

Through: BSE Listing Centre

Dear Sir/Madam,

### Sub: Outcome of the Board Meeting held on September 15, 2023.

In pursuance to regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") read with Schedule III to the said regulation, kindly note that the Board of Directors of the Company at their Meeting held on Friday, September 15, 2023, has inter-alia approved:

- 1. Approved un-audited financial results of the Company for the quarter ended June 30, 2023.
- UNIT VII of the Company situated at Plot No. E-19 located in Gujarat Industrial Development Corporation (GIDC), at Vilayat Village, Tal - Vagra, District - Bharuch, Gujarat, has commence it's operation from today which has an aggregate capacity of around 10,000 IBC units per month.

The meeting was commenced at 11.30 a.m. and concluded at 12.35 p.m.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Pyramid Technoplast Limited INOP Chandrakant Joge Company Secretary & Compliance Officer

### PYRAMID TECHNOPLAST LIMITED

(Formerly - Pyramid Technoplast Pvt. Ltd.) CIN: U28129MH1997PLC112723

Regd. Office : Office No. 2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W. E. Highway, Malad (E), Mumbai - 400097. INDIA # +91 22 42761500 + +91 22 42761501 + yashbarrels@pyramidtechnoplast.com

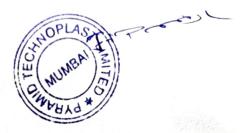
# Pyramid Technoplast Limited CIN: U28129MH1997PLC112723

Regd. Off: Office No.2, 2nd Floor, Shah Trade Centre, Rani Sati Marg, Near W.E Highway, Malad ( East), Mumbai-400097

https://pyramidtechnoplast.com / info@pyramidtechnoplast.com

Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30, 2023

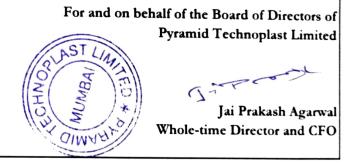
| Sr.<br>No. |   | Rs. in Lakhs (except earnings per share) |           |                              |            |
|------------|---|--|-----------|------------------------------|------------|
| NO.        |   |  |           |                              |            |
|            |   | June-23                                  | March-23  | June-22                      | Year Ended |
|            |   | Unaudited                                | Unaudited |                              | March-23   |
| 1          | INCOME  |  | Unaudited | Unaudited                    | Audited    |
| a.         | Revenue from operation  | 13 851 70                                |           |                              |            |
| b.         | Other Income  | <u>13,851.70</u><br>96.00                | 12,312.23 | 12,669.49                    | 48,002.51  |
|            | Total Income  | 13,947.70                                | 132.36    | 36.04                        | 200.22     |
| 2          | Expenses  | 13,947.70                                | 12,444.59 | 12,705.53                    | 48,202.73  |
|            | Cost of Materials Consumed                                    | 10,917.42                                | 0.202.55  |                              |            |
|            | Changes in Inventory of Stock in trade                        | 6.44                                     | 9,283.55  | 9,759.78                     | 36,333.44  |
|            | Employee Benefits Expenses                                    | 466.47                                   | 5.78      | 5.50                         | -47.52     |
|            | Depreciation and Amortisation Expenses                        | 136.54                                   | 135.75    | 403.58                       | 1,754.85   |
|            | Finance Cost  | 88.18                                    | 107.81    | <u> </u>                     | 492.58     |
|            | Other Expenses  | 1,299.73                                 | 1,311.69  |                              | 405.30     |
|            | Total Expenses  | 12,914.77                                | 11,321.05 | 1,198.68<br><b>11,576.28</b> | 4,979.11   |
|            | Profit/Loss Before exceptional items and tax(1-<br>2)         | 1,032.93                                 | 1,123.54  |                              | 43,917.76  |
|            | Prior Period (Income)/Expense                                 | 1,032.75                                 | 3.50      | 1,129.25                     | 4,284.97   |
|            | Profit/(Loss)before tax                                       | 1,032.93                                 | 1,120.04  | 0.11<br><b>1,129.14</b>      | 3.61       |
| 5 '        | Tax Expense   | 1,002.00                                 | 1,120.04  | 1,129.14                     | 4,281.36   |
| (          | Current Tax   | 253.68                                   | 281.91    | 284.20                       | 1,060.00   |
| ]          | Deferred Tax  | 3.52                                     | 12.75     | 4.25                         | 45.29      |
| 1          | Total Tax Expenses  | 257.20                                   | 294.66    | 288.45                       | 1,105.29   |
| 6 1        | Net Profit/(Loss) after tax(4-5)                              | 775.73                                   | 825.38    | 840.68                       | 3,176.07   |
|            | Other Comprehensive Income                                    |  |           | 0.000                        | 5,170.07   |
| I          | tems that will not be reclassified into Profit or<br>Loss     | -6.20                                    | -6.50     | -7.20                        | -28.60     |
|            | Total Comprehensive Income for the year (after ax) (5+6)      | 781.93                                   | 831.88    | 847.88                       | 3,204.67   |
| 9 P<br>1   | Paid-up Equity Share Capital (Face Value of Re.<br>0 /- each) | 3,128.48                                 | 3,128.48  | 3,128.48                     | 3,128.48   |
| 0 C        | Other Equity  |  |           |                              | 7,596.55   |
|            | Carnings per Equity Share (of Rs. 10/- each)                  |  |           |                              |            |
| _          | Basic   | 2.50                                     | 2.66      | 2.71                         | 10.24      |
|            | Diluted   | 2.50                                     | 2.66      | 2.71                         | 10.24      |



### Notes:

- : The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting 1 held on September 15, 2023.
- 2
- The Statutory auditors have conducted the Limited review of the quarterly financial results as on June 30, 2023. The Company has completed an Initial Public Officer (IPO) of 92,20,000 Equity Shares at the face value of Rs. 10/- each at 3 an issue price of Rs. 166/- per Equity Shares, comprising offer for sale of 37,20,000 shares by selling shareholder and fresh issue of 55,00,000 equity shares aggregating Rs. 15305.20 lakhs. The Equity Shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India ("NSE") on August 29, 2023. Accordingly the unaudited financial result for the quarter ended June 30, 2023 are drawn up for the first time in accordance with the listing requirements.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind  $\Delta S$ ) notified 4 under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting
- The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 5 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The company had previously not reported quarterly figures and the figures of quarter ended 30th June 2022 and 31st March 6 2023 and have not been subject to audit/review have been taken by the management after exercising necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The company's shares Initial Public Offering (IPO) has opened and listed after the quarter ended 30th June 2023 and hence utilisation of issue proceeds has not been mentioned.
- The company operates in a single segment in accordance with Indian Accounting Standards IND AS 108. 8
- 9 Previous period figures have been re-grouped / re-classified wherever necessary.

Place: Mumbai Date: September 15, 2023





# INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL STATEMENT OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATION 2015, AS AMENDED

## 10, THE BOARD OF DIRECTORS PYRAMID TECHNOPLAST LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of PYRAMID TECHNOPLAST LIMITED (the "Company"), for the quarter ended June 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in ap audit. Accordingly, we do not express an audit opinion.

Shah Trade Centre, 3rd Floor, Above State Bank of India, Rani Sati Marg, Ott. W. E. Highway, Malad (E), Mumbai - 400097.



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## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL STATEMENT OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATION 2015, AS AMENDED

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## To, THE BOARD OF DIRECTORS PYRAMID TECHNOPLAST LIMITED

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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- 5. The company has been listed to the Main Board of NSE & BSE platform on <u>August 29, 2023</u>, the company did not previously publish quarterly results. Attention is drawn to the fact that the figures for the three months ended June 30, 2022 and March 31, 2023 as reported in these unaudited financial results are the figures as certified and approved by the management.
- 6. The company has been listed post the quarter ended 30<sup>th</sup> June 2023 and hence no utilisation of issue proceeds have been given.

Our conclusion on the statement is not modified in respect of the above matter.

Yours Faithfully,



For BANKA & BANKA CHARTERED ACCOUNTANTS ICAI FIRM REG. NO. : 100979W

Odeen Hautor

(Pradeep P. Banka) PARTNER Membership No.038800 UDIN: 2303 8800 BGVOK ~ 5418

Mumbai :- 15.09.2023

Shah Trade Centre, 3rd Floor, Above State Bank of India, Rani Sati Marg, Off. W. E. Highway, Malad (E), Mumbai - 400097.

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