

Reliable Testing / Krishna Services

Rajesh Patel B.E. (Mech.) M.I.E. (India)

Chartered Engineer - M/104921/0, Fellow F-120790-5

Fellow IPE Bangalore SF 0856

Diploma in Fire Engineering & Industrial Safety

Life Member of National Safety Council - LM-DNH-6

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* Competent Person Daman, Dadra, Gujarat & Silvassa.

* Gujarat. GUJ/DISH/CPT/A/0520/2015

* Chartered Engineers * Factory Building Stability * Installation Certificate * Invoice Certificate for Export
* Vibration Analysis * Safety Audits, * Calibration of Storage Tanks * Thermography

Residence : 7B, Bogan Villa, Behind Court, Tokarkhada, SILVASSA - 396 230 Dadra & Nagar Haveli

Office : 183, Landmark, Tokarkhada, Silvassa - 396 230.

The Board of Directors,
Pyramid Technoplast Limited
Office No: 2, 2nd Floor, Shah Trade Centre,
Rani Sati Marg, Western Express Highway,
Malad East, Mumbai – 400 097,
Maharashtra, India

and

PNB Investment Services Limited
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block, BKC,
Bandra (E), Mumbai – 400 051
Maharashtra, India

First Overseas Capital Limited
J-2 Bhupen Chamber, Dalal Street,
Foundation, Mumbai – 400 001
Maharashtra, India

(PNB Investment Services Limited and First Overseas Capital Limited collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

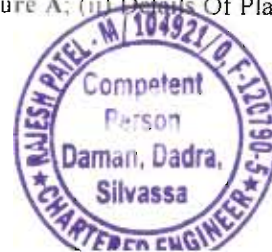
Dear Sirs,

Re: Proposed Initial public offering of equity shares of face value of Rs. 10/- each (“Equity Shares” and such initial public offer, an “IPO” or “Offer”) of Pyramid Technoplast Limited (the “Company”).

I Mr Rajesh Patel an independent Research & consultancy firm specializing in the area of , Production Capacities, surveying and issuing Chartered Engineer Certificates and associate Member of the Institution of Engineers (India).

In relation to manufacturing units of the Company i.e. Unit I and Unit II situated at Silvassa, Dadra & Nagar Haveli, India and manufacturing units of the Company i.e. Unit III, Unit IV, Unit V and Unit VI situated at Bharuch, Gujarat. we have been requested by the Company to certify and confirm the following: (i) Installed Capacity [Metric Tons per annum (MTPA)], Capacity Utilized [Metric Tons per annum (MTPA)] and Utilized Capacity (in percentage), as mentioned in Annexure A for each manufacturing process; (ii) Details of plant and machinery and various equipment installed at Unit I, Unit II, Unit III, Unit IV, Unit V and Unit VI; and (iii) Details of commissioning and increase in installed capacity of Unit I, Unit II, Unit III, Unit IV, Unit V and Unit VI, for the purpose of disclosures to be made in the Draft Red Herring Prospectus (DRHP)/Red Herring Prospectus (RHP) and the Prospectus of the Company (collectively, “Offer Documents”) for the proposed Offer of the Company.

On the basis of inspection carried out by us during our visit to Unit I, Unit II on April 9, 2023 and the Company and inspection of records maintained by the Company in respect of Unit I, Unit II, Unit III, Unit IV, Unit V and Unit VI, we certify and confirm the following: (i) Installed Capacity [Metric Tons per annum (MTPA)], of Unit I, II, III, IV, V & VI for last three financial years ended March 31, 2023, March 31, 2022 and March 31, 2021 as mentioned in Annexure A; (ii) Details Of Plant & Machinery




and other Equipment Installed at Unit I, Unit II, Unit III, Unit IV, Unit V and Unit VI, as on March 31, 2023, as mentioned in **Annexure B.** (iii) Details of Addition/(Deletion) in Installed Capacity of Unit I, Unit II, Unit III, Unit IV, Unit V and Unit VI during last three financial years ended March 31, 2023, March 31, 2022 and March 31, 2021 is also been mentioned in **Annexure C.**

We confirm that the information herein is true, fair, correct, complete, and accurate, not misleading and does not contain any untrue statement of a material fact nor omit to state a material fact. This certificate may be relied on by the BRLMs, and the legal counsel in relation to the Offer. This certificate is issued in accordance with the professional practice standards established in India. This certificate is solely for the information of the addressees and to assist the BRLMs for the purposes of satisfying due diligence requirements in connection to the offering of Equity Shares which are to be listed in India pursuant to the applicable securities laws in India and information mentioned in this certificate is not to be used, circulated, quoted, or otherwise referred to for any other purpose except as mentioned in this certificate.

We hereby consent to the information herein being included in the Offer Documents and any other documents in connection with the Offer proposed to be submitted to Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Maharashtra at Mumbai ("ROC") and such authority and submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law.

We also consent to the references to us as "Experts" as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013 to the extent of the certification provided hereunder and my name and details may be included in the Offer Documents and any other documents in connection with the Offer.

Yours faithfully,


Rajesh Patel
Chartered Engineer
Registration No. M 104921/0, &
Fellow F -120790-5, Fellow IIPE Bangalore SF 0856



Date: 22-07-2023

Place: Silvassa 396230, India

ANNEXURE A

CAPACITY UTILIZATION FOR LAST THREE FINANCIAL YEARS:

Unit I

Address: Survey No. 82/3/2/2, Kharadpada, Silvassa, Dadra and Nagar Haveli, India

Particulars	FY 2022-2023	FY 2021-2022	FY 2020-2021
Installed Capacity (in MTPA)	5,243	5,180	6,460
Capacity Utilized (in MTPA)	4,169.41	4,444.00	4,988.93
Utilized Capacity (in %)	79.52%	85.79%	77.23%

Unit II

Address: Survey No. 261/1/3, Athal, Silvassa, Dadra and Nagar Haveli, India

Particulars	FY 2022-2023	FY 2021-2022	FY 2020-2021
Installed Capacity (in MTPA)	3,282	3,282	3,282
Capacity Utilized (in MTPA)	2,684.20	2,650.29	2,433.22
Utilized Capacity (in %)	81.79%	80.75%	74.14%

Unit III

Address: Plot No. E-39, Revenue Survey No. 375/P & 376/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Particulars	FY 2022-23	FY 2021-2022	FY 2020-2021
Installed Capacity (in MTPA)	6,694	6,694	6,694
Capacity Utilized (in MTPA)	5,260.34	5,540.18	5,209.18
Utilized Capacity (in %)	78.58%	82.76%	77.82%




Unit IV

Address: Plot No. E-38, Revenue Survey No. 375/P, 376/P & 380/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Particulars	FY 2022-23	FY 2021-2022	FY 2020-2021
Installed Capacity (in MTPA)	5,393	5,322	4,782
Capacity Utilized (in MTPA)	4,697.41	4,001.72	3,298.62
Utilized Capacity (in %)	87.11%	75.19%	68.98%

Unit V

Address: Plot No. E-25, Revenue Survey No. 608/P 609/P & 610/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Particulars	FY 2022-23	FY 2021-2022	FY 2020-2021
Installed Capacity (in MTPA)	12,820	11,040	11,040
Capacity Utilized (in MTPA)	8,830.44	7,206.14	6,396.22
Utilized Capacity (in %)	68.88%	65.27%	57.94%

Unit VI

Address: Plot No. E-48, Revenue Survey No. 373/P, 374/P, & 374/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Particulars	FY 2022-23	FY 2021-2022	FY 2020-2021
Installed Capacity (in MTPA)	6,200	6,000	6,000
Capacity Utilized (in MTPA)	4,201.00	4,108.00	4,122.00
Utilized Capacity (in %)	67.76%	68.47%	68.70%



ANEXURE B**DETAILS OF PLANT & MACHINERY AND OTHER EQUIPMENT INSTALLED AT UNIT I, UNIT II, UNIT III, UNIT IV, UNIT V AND UNIT VI AS ON MARCH 31, 2023****Unit I****Address:** Survey No. 82/3/2/2, Kharadpada, Silvassa, Dadra and Nagar Haveli, India

Sr. No.	Machine Code	Type of Machine (Blow Molding / Injection Molding)	Capacity / Specification (Yearly Production in Metric Ton Per Annum)	Make	Quantity (Nos.)
1.	BM- 01	Blow Molding	Scrap out in 2022	VINITA INDUSTRIES	1
2.	BM- 02	Blow Molding	1280	VINITA INDUSTRIES	1
3.	BM- 03	Blow Molding	1324	VINITA INDUSTRIES	1
4.	BM- 04	Blow Molding	1324	VINITA INDUSTRIES	1
5.	BM- 05	Blow Molding	1252	VINITA INDUSTRIES	1
6.	BM-06	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1

Unit II**Address:** Survey No. 261/1/3, Athal, Silvassa, Dadra and Nagar Haveli, India

Sr. No.	Machine Code	Type of Machine (Blow Molding/ Injection Molding)	Capacity / Specification (Yearly Production in Metric Ton Per Annum)	Make	Quantity (Nos.)
1.	BM- 01	Blow Molding	1033	Jagmohan Pla-Mach Pvt. Ltd	1
2.	BM- 02	Blow Molding	324	Jagmohan Pla-Mach Pvt. Ltd	1
3.	BM- 03	Blow Molding	324	Jagmohan Pla-Mach Pvt. Ltd	1
4.	BM- 04	Blow Molding	360	Jagmohan Pla-Mach Pvt. Ltd	1
5.	BM- 05	Blow Molding	432	Anand PolyPlast	1
6.	IM- 01	Injection Molding	36	Gold Coin	1
7.	IM- 02	Injection Molding	45	Make Born	1
8.	IM- 03	Injection Molding	33	Kanatha	1
9.	IM- 04	Injection Molding	198	Gold Coin	1
10.	IM- 05	Injection Molding	40	Gold Coin	1
11.	IM- 06	Injection Molding	457	Lmt (China)	1



Unit III

Address: Plot No. E-39, Revenue Survey No. 375/P & 376/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Sr. No.	Machine Name	Type of Machine (Blow Molding/ Injection Molding)	Capacity / Specification (Yearly Production in Metric Ton Per Annum)	Make	Quantity (Nos).
1.	BM- 01	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
2.	BM- 02	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
3.	BM- 03	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
4.	BM- 04	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
5.	BM- 05	Blow Molding	360	Jagmohan Pla-Mach Pvt. Ltd	1
6.	BM- 06	Blow Molding	360	Jagmohan Pla-Mach Pvt. Ltd	1
7.	BM- 07	Blow Molding	360	Anand Poly Plast	1
8.	BM- 08	Blow Molding	360	Jagmohan Pla-Mach Pvt. Ltd	1
9.	BM- 09	Blow Molding	360	Jagmohan Pla-Mach Pvt. Ltd	1
10.	BM- 10	Blow Molding	360	Jagmohan Pla-Mach Pvt. Ltd	1
11.	IM - 01	Injection Molding	63	Plastron	1
12.	IM - 02	Injection Molding	36	Goldcon	1
13.	IM - 03	Injection Molding	28	Goldcon	1
14.	IM - 04	Injection Molding	28	Pratikshana Engineering	1
15.	IM - 05	Injection Molding	14	kanatha	1
16.	IM - 06	Injection Molding	45	kanatha	1




Unit IV

Address: Plot No. E-38, Revenue Survey No. 375/P, 376/P & 380/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Sr. No.	Machine Name	Type of Machine (Blow Molding/ Injection Molding)	Capacity / Specification (Yearly Production in Metric Ton Per Annum)	Make	Quantity (Nos).
1.	BM- 01	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
2.	BM- 02	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
3.	BM- 03	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
4.	BM- 04	Blow Molding	1080	Jagmohan Pla-Mach Pvt. Ltd	1
5.	BM- 05	Blow Molding	388	Aryan Industries	1
6.	IM - 01	Injection Molding	63	Ferromatik	1
7.	IM - 02	Injection Molding	129	Windsor	1
8.	IM - 03	Injection Molding	201	Liguang	1
9.	IM - 04	Injection Molding	79	Taiwan	1
10.	IM - 05	Injection Molding	27	Indomax	1
11.	IM - 06	Injection Molding	115	Indomax	1
12.	IM - 07	Injection Molding	90	Polymechplast	1
13.	IM - 08	Injection Molding	90	Polymechplast	1

Unit V

Address: Plot No. E-25, Revenue Survey No. 608/P 609/P & 610/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Sr. No.	Machine Name	Type of Machine (Blow Molding/ Injection Molding)	Capacity / Specification (Yearly Production in Metric Ton Per Annum)	Make	Quantity (Nos).
1.	BM- 01	Blow Molding	2160	Tongzia	1
2.	BM- 02	Blow Molding	1080	National	1
3.	BM-03	Blow Molding	2160	Weifang	1
4.	CAGE LINE	CAGE LINE	8500	Misc	Set

Unit VI

Address: Plot No. E-48, Revenue Survey No. 373/P, 374/P, & 374/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Sr. No.	Machine Name	Capacity / Specification (Yearly Production in Metric Ton Per Annum)	Make	Quantity (Nos).
1.	Metal barrel	6200 MT	Hemaxi	1



ANNEXURE C

DETAILS OF ADDITION/(DELETION) IN INSTALLED CAPACITY AT UNIT I, UNIT II, UNIT III, UNIT IV, UNIT V AND UNIT VI

Unit I

Address: Survey No. 82/3/2/2. Kharadpada, Silvassa, Dadra and Nagar Haveli, India

Unit-1	Financial Year/ Period		FY 2020-21	FY 2021-22	FY 2022-23
	Installed Capacity		6,460	5,180	5,243
MACHINE	CAPACITY IN MATRIC TON PER ANNUM	YEARLY PRODUCTION IN TONES	4,988.93	4,444.00	4,169.41
BM- 01	1280		994.97	-	-
BM- 02	1280		983.16	1,097.86	1,017.90
BM- 03	1324		1,027.13	1,145.59	1,057.89
BM- 04	1324		1,017.13	1,125.59	1,047.89
BM- 05	1252		966.54	1,074.95	995.63
BM- 06	1080		-	-	50.10

BM-06 installed w.e.f. 10.03.2023



Unit II: Survey No. 261/1/3, Athal, Silvassa, Dadra and Nagar Haveli, India

Unit-2	Financial Year/ Period		FY 2020-21	FY 2021-22	FY 2022-23
	Installed Capacity		3,282	3,282	3,282
MACHINE	CAPACITY IN MATIC TON PER ANNUM	YEARLY PRODUCTION IN TONNES	2,433.22	2,650.29	2,684.20
BM- 01	1033		766.71	834.66	849.84
BM- 02	324		245.08	265.23	259.99
BM- 03	324		235.08	256.79	267.99
BM- 04	360		266.76	290.88	291.43
BM- 05	432		320.11	349.06	358.31
IM- 01	36		26.68	29.09	26.44
IM- 02	45		33.35	36.36	34.80
IM- 03	33		24.45	26.66	28.99
IM- 04	198		146.72	159.98	159.94
IM- 05	40		29.64	32.32	34.71
IM- 06	457		338.64	369.26	371.76




Unit III

Address: Plot No. E-39, Revenue Survey No. 375/P & 376/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Unit-3	Financial Year/ Period		FY 2020-21	FY 2021-22	FY 2022-23
	Installed Capacity Matric Tones		6694	6694	6694
MACHINE	CAPACITY IN MATRIC TON PER ANNUM	YEARLY PRODUCTION IN MATRIC TONNES	5209.18	5540.18	5260.34
BM- 01	1080		845.46	893.58	846.70
BM- 02	1080		845.46	894.27	850.70
BM- 03	1080		835.46	893.81	853.70
BM- 04	1080		835.46	893.81	843.70
BM- 05	360		282.15	297.94	284.90
BM- 06	360		278.15	297.94	280.90
BM- 07	360		278.15	297.94	287.90
BM- 08	360		278.15	297.94	277.90
BM- 09	360		282.15	297.94	289.90
BM- 10	360		280.15	297.94	275.90
IM - 01	63		51.03	52.14	44.51
IM - 02	36		28.02	29.79	33.29
IM - 03	28		21.70	23.17	22.00
IM - 04	28		21.79	23.17	22.00
IM - 05	14		10.89	11.59	11.00
IM - 06	45	35.02	37.24	35.36	



Unit IV

Address: Plot No. E-38, Revenue Survey No. 375/P, 376/P & 380/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Unit-4	Financial Year/ Period		FY 2020-21	FY 2021-22	FY 2022-23
	Installed Capacity		4,782	5,322	5,393
MACHINE	CAPACITY IN MATRIC TON PER ANNUM	YEARLY PRODUCTION IN TONNES	3,298.62	4,001.72	4,697.41
BM- 01	1080		754.98	822.16	934.75
BM- 02	1080		734.98	801.74	946.75
BM- 03	1080		749.98	827.16	950.75
BM- 04	1080		367.49	797.16	930.75
BM- 05	388		267.64	291.78	342.97
IM - 01	63		43.46	47.38	57.88
IM - 02	129		88.98	97.01	107.37
IM - 03	201		138.65	151.15	180.08
IM - 04	79		54.49	59.41	65.81
IM - 05	27		18.62	20.30	23.52
IM - 06	115		79.33	86.48	95.17
IM - 07	90		-	-	32.88
IM - 08	90		-	-	28.75

IM-07 installed w.e.f. 01.11.2022

IM-08 installed w.e.f. 20.11.2022



Unit V

Address: Plot No. E-25, Revenue Survey No. 608/P, 609/P & 610/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Unit-5	Financial Year/ Period		FY 2020-21	FY 2021-22	FY 2022-23
	HDPE Installed Capacity		3,240	3,240	4,320
	Steel Installed Capacity		7,800	7,800	8,500
MACHINE	CAPACITY IN MATRIC TON PER ANNUM	YEARLY PRODUCTION IN TONNES	6,396.22	7,206.14	8,830.44
BM- 01	2160		1,279.86	1,441.78	1,317.72
BM- 02	1080		639.36	720.36	667.36
BM- 03	2160		-	-	664.36
Cage Line	8500		4,477.00	5,044.00	6,181.00

BM-03 installed w.e.f. 01.10.2022

Unit VI

Address: Plot No. E-48, Revenue Survey No. 373/P, 374/P, & 374/P, Vilayat, Taluka Vagra, District Bharuch, Gujarat, India

Unit-6	Financial Year/ Period		FY 2020-21	FY 2021-22	FY 2022-23
	Installed Capacity		6,000	6,000	6,200
MACHINE	CAPACITY IN MATRIC TON PER ANNUM	YEARLY PRODUCTION IN TONNES	4,122.00	4,108.00	4,201.00
Metal barrel	6200		4,122.00	4,108.00	4,201.00

