

# DESAI & DIWANJI

ADVOCATES, SOLICITORS AND NOTARIES  
LENTIN CHAMBERS, DALAL STREET,  
FORT, MUMBAI – 400 001.

TEL.: +91 (22) 4296 1000 / 2265 1682  
FAX.: +91 (22) 2265 8245

**Date:** March 28, 2023

To,

**The Board of Directors,  
Pyramid Technoplast Limited**

Office No: 2, 2nd Floor, Shah Trade Centre,  
Rani Sati Marg, Western Express Highway,  
Malad East, Mumbai, Maharashtra 400 097  
Maharashtra, India

Dear Sirs,

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares”) Pyramid Technoplast Limited (the “Company”) and Offer for Sale by the Selling Shareholder(s) (the “Offer”)**

Dear Sirs,

We, Desai & Diwanji, do hereby consent to act as Legal Advisor to the Offer, and to our name being inserted as the “Legal Advisor to the Offer” in Draft Red Herring Prospectus (**RHP**), Red Herring Prospectus (**RHP**) and the Prospectus (collectively, the '**Offer Documents**') which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai (**ROC**), the Securities and Exchange Board of India (**SEBI**), the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (together, the '**Stock Exchanges**') where the Equity Shares of the Company are proposed to be listed for the proposed Offer.

The following details about us may be included in the Offer Documents:

**Desai & Diwanji**

Lentin Chambers, Dalal Street,  
Fort, Mumbai, Maharashtra 400 001  
Tel: +91 22 2265 1682

We hereby authorise you to deliver this letter of consent to the SEBI, the Stock Exchanges where the Equity Shares are proposed to be listed and to the ROC, pursuant to Section 26 and Section 32 of the Companies Act, 2013, as amended, and any other regulatory authority as may be required.

We undertake to update you of any change in the above-mentioned disclosures until the Equity Shares of the Company issued, pursuant to the Offer, are listed and commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares of the Company commence trading on the Stock Exchanges, pursuant to the Offer.



All capitalized terms not defined hereinabove shall have the same meaning as defined in the Offer Documents.

Yours Sincerely,

For **Desai & Diwanji**

  
For Partner

**CC:**

**Book Running Lead Managers**

**PNB Investment Services Limited**

PNB Pragati Towers, 2nd Floor,  
Plot No. C-9, G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Maharashtra, India

**First Overseas Capital Limited**

1-2 Bhupen Chamber,  
Dalal Street, Fountain,  
Mumbai – 400 001  
Maharashtra, India