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Unit I : Survey No. 82/3/2/2, Near Supreme Industries,
Village Kharadpada, SILVASSA-396235. D. & N. H. (U.T.)

Unit II : Survey No. 261/1/3, Near IPCA Laboratory,
Village Athal, SILVASSA-396230. D. & N. H. (U.T.)



PYRAMID
Technoplast Ltd.
Strong • Safe • Superior

MFGRS. OF : IBC, HM-HDPE PLASTIC DRUMS & MS-BARRELS

AN ISO 9001 : 2008 CERTIFIED COMPANY

CIN : U28129MH1997PLC112723

EXTRACT OF THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS (THE "BOARD") OF PYRAMID TECHNOPLAST LIMITED HELD AT REGISTERED OFFICE OF THE COMPANY AT OFFICE NO. 02, 02ND FLOOR, SHAH TRADE CENTRE, NEAR W.E. HIGHWAY, RANI SATI MARG, MALAD (E), MUMBAI-400097, ON WEDNESDAY , MARCH 29, 2023 AT 4.00 P.M.

TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS:

"RESOLVED THAT an extraordinary general meeting of the shareholders of the Company be and is hereby convened on March 29, 2023 at 2.00 p.m. at registered office of the Company at Office No. 02, 02nd Floor, Shah Trade Centre, Near W.E. Highway, Rani Sati Marg, Malad (E), Mumbai-400097, to transact the business as stated in the notice as circulated.

"RESOLVED FURTHER THAT Mr. Jaiprakash Agarwal, Whole-Time Director & CFO (DIN 01490093) be and is hereby authorized to issue the notice convening the extraordinary general meeting together with the explanatory statement annexed thereto which is hereby duly considered and approved." The Chairman placed before the Board the draft red herring prospectus of the Company for approval. The Board approved the same and passed the following resolution:

"RESOLVED THAT, the Draft Red Herring Prospectus for the proposed initial public offering (the "Offer") of equity shares of the Company of face value of ₹ 10/- each (the "Equity Shares"), containing as required under the notified provisions of the Companies Act, 2013 as amended and the rules and regulations framed there under) (the "Companies Act") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable law, a copy of which is placed before the meeting, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (the "SEBI") and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable law.

RESOLVED FURTHER THAT, Mr. Bijaykumar Agarwal, Managing Director (DIN: 01490141) and Mr. Jaiprakash Agarwal, Whole Time Director & Chief Financial Officer (DIN: 01490093), be and are hereby authorized to sign the said Draft Red Herring Prospectus on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

RESOLVED FURTHER THAT, the IPO Committee, as constituted on March 29, 2023, be and is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing with the SEBI.

4



RESOLVED FURTHER THAT, the IPO Committee be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT, Mr. Chandrakant S Joge, the Company Secretary of the Company, be and is hereby authorized to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT a certified true copy of the aforesaid resolution under the signature of any of the Directors be submitted with the concerned regulatory authorities.”

**Certified as true copy
For Pyramid Technoplast Limited**



Madhu Agarwal
Whole Time Director
DIN: 02267682



Date: 29th March, 2023

Place: Mumbai
