

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company had constituted a Corporate Social Responsibility of the Board (the “CSR Committee”) pursuant to resolution of the Board dated March 12, 2020 as per the requirements of the Section 135 of the Companies Act. The Board proposed the reconstitution of the CSR Committee considering the restructuring of the Board of Directors of the Company pursuant to conversion of the company into public limited.

Composition of the Committee:

Sr. No.	Name of Director	Position in the Committee	Designation
1.	Jaiprakash Agarwal	Chairman	Whole-Time Director
2.	Madhu Agarwal	Member	Whole-Time Director
3.	Sunil Yadav	Member	Independent Director

The Corporate Social Responsibility Committee functions:

- (i) Formulation of a corporate social responsibility policy to the Board, indicating the activities to be undertaken by our Company in areas or subjects specified in the Companies Act, 2013. The activities should be within the list of permitted activities specified in the Companies Act, 2013 and the rules thereunder;
- (ii) identify corporate social responsibility policy partners and corporate social responsibility policy programmes;
- (iii) review and recommend the amount of expenditure to be incurred on the activities referred to in clause (a) and the distribution of the same to various corporate social responsibility programs undertaken by the Company;
- (iv) delegate responsibilities to the corporate social responsibility team and supervise proper execution of all delegated responsibilities;
- (v) review and monitor the implementation of corporate social responsibility programmes and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;
- (vi) assistance to the Board to ensure that our Company spends towards the corporate social responsibility activities in every Fiscal, such percentage of average net profit/ amount as may be prescribed in the Companies Act, 2013 and/ or rules made thereunder;
- (vii) providing explanation to the Board if the Company fails to spend the prescribed amount within the financial year;
- (viii) providing updates to our Board at regular intervals of six months on the corporate social responsibility activities;
- (ix) any other matter as the Corporate Social Responsibility Committee may deem appropriate after approval of the Board or as may be directed by the Board, from time to time; and
- (x) exercise such other powers as may be conferred upon the Corporate Social Responsibility Committee in terms of the provisions of Section 135 of the Companies Act.
- (xi) the quorum for the Corporate Social Responsibility Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.
