Corporate Information

Annual Report 2021-2022

ANMOL MONOWER PLASTIC PRIVATE LIMITED

CIN NO.
U24200MH1995PTC094656

Board of Directors
Mr. Jaiprakash Agarwal
Director

Mr. Pushpadevi Agarwal
Director

Statutory Auditor
Banka and Banka

Registered Office:
Office No. 1, 2nd Floor
Shah Trade centre,
Rani Sati Marg,
Malad East, Mumbai-400097.

DIRECTORS' REPORT

To
The Members
Anmol Monower Plastic Private Limited
Mumbai

Your Directors have pleasure in presenting the 27th Annual Report of Anmol Monower Plastic Private Limited for the financial year ended March 31, 2022.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCEOF COMPANY:

During the year under review, performance of Company is as under:

PARTICULARS	2021-2022 Current Year (Rs. in Thousands)	2020-2021 Previous Year (Rs. in Thousands)
Revenue from Operations	-	-
Other Income	2679.92	2661.04
Total Revenue	2679.92	2661.04
Total Expenditure	2164.98	2316.63
Profit/(Loss) before Prior period Items & tax	**514.94**	**514.94**
Less: Prior period Items	-	-
Less: Exceptional Items	-	-
Profit/(Loss) Before Tax	**514.94**	**514.90**
Less: Taxes	-1263.88	135.41
Profit /(Loss) After Tax	**1778.82**	**209.00**
Less: Dividend proposed	-	-
Less: Dividend Distributable Tax	-	-
Add: Balance b/f from the previous year	16891.51	16682.50
Balance Profit /(Loss) c/f to the next year	**18670.32**	**16891.51**

2. DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES:

It is not proposed to transfer any amount to General Reserves from the profits of the year under review.

3. DIVIDEND:

To conserve the available resources and build sufficient reserves, your directors do not recommend any dividend for the year.

4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The company does not have any business operations and acts as an investment company.

5. MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate and on the date of this report.

6. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There was no change in the constitution of the Board during the year under review.

7. NUMBER OF MEETINGS OF THE BOARD:

A calendar of meetings is prepared and circulated in advance to the Directors. The Board meets at regular intervals to discuss and decide on Company / business policy and strategy. The notice and agenda with notes on each agenda item for the Board Meetings is circulated at least a week prior to the date of the meeting.

During the year under review, the Board met 9 (Nine) times namely on 15th April 2021, 28th June 2021, 29th June 2021, 03rd September 2021, 16th November 2021, 06th December, 13th December 2021, 02nd February 2022, and 07th February 2022.

The names of members of the Board, their attendance at the Meetings are as under:

Sr. No.	Name of Directors	Number of Meetings attended during the F.Y. 2021-22	Total Nos. of Board Meetings held during the F.Y. 2021-22
01	Jaiprakash Bijaykumar Agarwal	9	9
02	Pushpadevi Agarwal	9	9

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, Directors, to the best of their knowledge and belief, state that

i. in the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures;
ii. the directors in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of its profits/ losses for the year ended on that date;
iii. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
iv. the directors have prepared the annual accounts for the year ended 31st March, 2022 on a 'going concern' basis; and
v. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. ISSUE OF SHARES:

The Company has not issued any shares during the year.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE BY THE COMPANY:

The company has given corporate guarantee to M/s. Pyramid Technoplast Private Limited (Group Company) in respect of borrowings made by the company.

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013:

All transactions with the related parties entered into during the year under review were approved by the Board and that the same were at arm's length and in the ordinary course of business and in accordance with the provisions of Companies Act, 2013 and the Rules made thereunder.

Details of each of the Related Party Transaction entered into by the Company during the year under review are annexed herewith in Form AOC-2 as **"Annexure A"**.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

13. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The Company has not received any complaint of sexual harassment during the year under review.

No of complaints received: NIL
No of complaints disposed off : NIL

14. CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any policy on Corporate Social Responsibility initiatives as the provisions of section 135 of Companies Act, 2013 are not applicable.

15. VIGIL MECHNAISM POLICY:

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards the Company encourages the employees to voice their genuine concerns without fear of censure therefore it has built in and set up the Vigil Mechanism Policy, under this policy all the employees and Directors of the Company are eligible to make disclosures under the mechanism in relation to matters concerning the Company.

16. DEPOSITS:

The Company has not accepted any deposits from the public and as such there are no outstanding deposits in terms of the Companies (Acceptance of Deposits) Rules, 2014.

17. INFORMATION REGARDING REMUNERATION OF PERSONNEL:

There are no employee(s) in the Company who are in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

18. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.

19. INTERNAL FINANCIAL CONTROLS:

The Company has an adequate internal financial control system, commensurate with the size of its business operations. Significant audit observations and follow up actions thereon are reported to the Board. The Board review if the Company has adequate and effective internal control system and it also monitors the implementation of its recommendations.

20. AUDITORS:

Statutory Auditors:

The Auditors of the Company, **M/s Banka and Banka**, are appointed till conclusion of 27th Annual General Meeting. The auditors have communicated their consent for reappointment as auditors.

21. EXPLANATION ON AUDITORS REPORTS:

A. Auditors Report:

There are no qualifications or reservations or adverse remarks made by the Auditors in their report for the year under review.

B. Secretarial Audit Report:

The provisions of section 204 of the Companies Act, 2013 is not applicable to the Company.

21. REPORTING OF FRAUDS:

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

22. EXTRACT OF ANNUAL REPORT

The company does not have any website, hence the company is not required to provide a link to Annual return in accordance with Section 92 (3) of the Act read with Companies (Management and Administration) Rules, 2014.

23. MAINTAINANCE OF COST RECORDS

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company

24. ACKNOWLEDGEMENT:

Your Directors wish to express their grateful appreciation for the full co-operation and assistance received from the Investors, Bankers, Customers, Suppliers and other agencies and departments throughout the period. Your Directors are also thankful to staff and workers for their sincere co-operation and performance.

FOR AND BEHALF OF THE BOARD

JAIPRAKASH AGARWAL
DIRECTOR
DIN: 01490093

ANMOL MONOWER PLASTIC PVT. LTD. MUMBAI

PUSHPADEVI AGARWAL
DIRECTOR
DIN: 02389828

PLACE: MUMBAI
DATED: 08/09/2022

ANNEXURE "A"
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangement or transactions enter into during the year under review which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2021 are as follows:

Sr. No.	a.	b.	c.	d.
	Name of Related Party	**Nature of relationships**	**Nature of contracts /arrangements/transactions**	**Duration of the contracts/ arrangements/ transactions**
1.	Pyramid Technoplast Private Limited	Group Company	Rent Income	Ongoing
2.	Jaiprakash Agarwal	Director	Remuneration	Ongoing
3.	Pushpadevi Agarwal	Director	Remuneration	Ongoing

Note: Appropriate approvals have been taken for related party transaction.

FOR AND BEHALF OF THE BOARD

JAIPRAKASH AGARWAL
DIRECTOR
DIN: 01490093

ANMOL MONOWER PLASTIC PVT. LTD. MUMBAI

PUSHPADEVI AGARWAL
DIRECTOR
DIN: 02389828

PLACE: MUMBAI
DATED: 08/09/2022

INDEPENDENT AUDITOR'S REPORT

To,
The Members of ANMOL MONOWER PLASTIC PRIVATE LIMITED,

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

We have audited the financial statements of ANMOL MONOWER PLASTIC PRIVATE LIMITED ("the Company"), which comprise the Balance sheet as at 31st March 2022, and the statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022, and profit/loss for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the

financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exits related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exits, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financials of the company.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law relating to preparation of the financial statements have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these financial statements.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in forseable future.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year under reporting.

For BANKA & BANKA
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 100979W

BANKA & BANKA ★ CHARTERED ACCOUNTANTS ★ MUMBAI

(Pradeep P. Banka)
PARTNER
Membership No.038800
UDIN NO. : **2203880AXBDYS4686**

MUMBAI:- 08.09.2022

ANMOL MONOWER PLASTIC PRIVATE LIMITED

CIN : U24200MH1995PTC094656

BALANCE SHEET AS ON 31ST MARCH, 2022

PARTICULARS	NOTES	2022	2021
		Amount in Thousands	
I EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a. Share Capital	1	984	984
b. Reserves & Surplus	2	28,759	23,542
(2) Non Current Liabilities			
a. Deferred Tax Liabilities (Net)	3	-	3,442
(3) Current Liabilities			
a. Trade Payables	4		
(A) total outstanding dues of micro enterprises and small enterprises and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		329	307
b. Other Current Liabilities	5	535	564
TOTAL EQUITY & LIABILITIES		30,608	28,838
II ASSETS			
(1) Non-Current Assets			
a. Property, Plant Equipment and Intangible Assets	6		
(i) Tangible Assets		18,218	18,628
b. Non- Current Investments	7	6,562	6,562
c. Long Term Loans And Advances	8	101	151
(2) Current Assets			
a. Trade Receivables	9	865	809
b. Cash and Cash Equivalents	10	3,116	1,760
c. Short-term Loans and Advances	11	1,745	928
TOTAL ASSETS		30,608	28,838

Additional Information to the Financial Statements	16
Notes Annexed To And Forming Part Of The Financial Statements	17

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR AND ON BEHALF OF THE BOARD
For ANMOL MONOWER PLASTIC PRIVATE LIMITED

1 *Jaiprakash Bijaykumar Agarwal* (DIN : 1490093)

2 *Pushpa Devi Bijaykumar Agarwal* (DIN : 2389828)
DIRECTORS

MUMBAI :- 08.09.2022

For BANKA & BANKA
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 100979W

(Pradeep Banka)
PARTNER
MEMBERSHIP NO. 38800

MUMBAI :- 08.09.2022

ANMOL MONOWER PLASTIC PRIVATE LIMITED

CIN : U24200MH1995PTC094656

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

	PARTICULARS	NOTES	2022	2021
			Amount in thousands except EPS	
I	Other Income	12	2,679.92	2,661.04
II	*Total Revenue*		*2,679.92*	*2,661.04*
III	*Expenses:*			
	Employee Benefit Expenses	13	1,050.00	1,050.00
	Finance Costs	14	0.53	0.40
	Depreciation and amortization expense	6	342.00	345.96
	Other Expenses	15	772.45	920.27
	Total Expenses		*2,164.98*	*2,316.63*
	A. Earnings before interest, tax, depreciation and amortization (EBITDA) (III) - (IV)		514.94	344.41
	Exceptional items		-	-
	Extraordinary items		-	-
	D. Profit/(loss) before tax (A)-(B)-(C)		514.94	344.41
	E. Tax expenses			
i.	Current tax expense for the year		80.33	53.73
ii.	Less MAT Credit		(1,337.69)	-
iii.	Current Tax Related To Prior Years		(3.43)	27.32
iv.	Net Current Tax expenses		(1,260.79)	81.05
v.	Deferred Tax		(3,441.52)	54.36
	F. Net Tax Expenses (iii)-(iv)		*-4,702.31*	*135.41*
V	*Profit/(loss) for the year from continuing operations (D)-(F)*		*5,217.25*	*209.00*
	Extraordinary Items		-	-
VI	*Profit/(loss) after tax and Extraordinary Items*		*5,217.25*	*209.00*
	Earnings per Equity share:			
	(a) Basic		53.02	2.12
	(b) Diluted		53.02	2.12

Notes Annexed To And Forming Part Of The Financial Statements 17

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR AND ON BEHALF OF THE BOARD
For ANMOL MONOWER PLASTIC PRIVATE LIMITED

1 *Jaiprakash Bijaykumar Agarwal (DIN : 1490093)*

2 *Pushpa Devi Bijaykumar Agarwal (DIN : 2389828)*
DIRECTORS

MUMBAI :- 08.09.2022

For BANKA & BANKA
CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 100979W

(Pradeep Banka)
PARTNER
MEMBERSHIP NO. 38800

MUMBAI :- 08.09.2022

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE '1' : SHARE CAPITAL

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	Amount in '000	No. of shares	Amount in '000
(1) ***Authorised Share Capital*** Equity shares of Rs. 10 each	1,00,000	1,000	1,00,000	1,000
(2) ***Issued, Subscribed & Paid Up Share Capital*** Equity shares of Rs. 10 each fully paid up	98,400	984	98,400	984
TOTAL	***98,400***	***984***	***98,400***	***984***

A. RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF REPORTING PERIOD

	PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
		No. of shares	Amount in '000	No. of shares	Amount in '000
A	*Equity Shares*				
	Balance as at the beginning of the year	98,400	984	98,400	984
	Add: Shares issued during the year	-	-	-	-
	Balance as at the end of the year	*98,400*	*984*	*98,400*	*984*

B ***Terms / Rights attached to Equity Shares***

1 *The Company has only one class of shares referred to as equity shares having par value of Rs. 10. Each holder of Equity shares is entitled to one vote per share.*

2 *The Company declares and pays dividend in Indian rupees. The dividend proposed by the board of Directors is subject to approval of the shareholders in the ensuing Annual general meeting.*

3 *During the Year ended 31.03.2022 the amount of dividend recognised as distributions to equity shareholders was Rs. Nil (31st March 2021 -Rs. Nil).*

4 *In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.*

C Details of shares held by shareholders holding more than 5% of the aggregate shares of the company

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	Amount in '000	No. of shares	Amount in '000
A Equity Shares				
Jaiprakash Bijaykumar Agarwal	28,000	280	28,000	280
As % to Total Number of Equity Shares	28.46%			
Pushpa Devi Agarwal	32,000	3,200	32,000	3,200
As % to Total Number of Equity Shares	32.52%			
Bijaykumar Sawalram Agarwal	17,000	1,700	17,000	1,700
As % to Total Number of Equity Shares	17.28%			
Madhu Agarwal	9,000	900	9,000	900
As % to Total Number of Equity Shares	9.15%			
Ramkumar Sawalkar HUF	9,000	900	9,000	900
As % to Total Number of Equity Shares	9.15%			

D *Details of Shares held by Promoters at the end of year*

Sr. No.	NAME OF PROMOTER	AS AT 31ST MARCH ,2022		AS AT 31ST MARCH, 2021	
		No of Shares held	% of holding	No of Shares held	% of holding
1	Shri Bijaykumar Agarwal	17000	17.28%	17000	17.28%
2	Shri Jaiprakash Agarwal	28000	28.46%	28000	28.46%
3	Smt Madhu Agarwal	9000	9.15%	9000	9.15%
4	Yash Synthetics Private Limited	3400	3.46%	3400	3.46%
5	Smt Pushpa Agarwal	32000	32.52%	32000	32.52%

NOTE '2' : RESERVES & SURPLUS

PARTICULARS	*As at 31st March, 2022*	*As at 31st March, 2021*
	Amount in '000	*Amount in '000*
A. Securities Premium Reserve		
Balance as at the beginning of the year	6,650	6,650
Add: Addition during the Year	-	-
Balance as at the end of the year (A)	***6,650***	***6,650***
B. Surplus as per Statement of Profit and Loss		
Balance as at the beginning of the year	16,891.51	16,682.50
Add : Surplus during the year	5,217	209
Balance as at the end of the year (B)	***22,108.76***	***16,892***
TOTAL (A + B)	***28,759***	***23,542***

NOTE '3' : DEFERRED TAX LIABILITIES (NET)

PARTICULARS	*As at 31st March, 2022* *Amount in '000*	*As at 31st March, 2021* *Amount in '000*
A. Gross Deferred Tax Liability		
On Fixed Assets *(Impact of Difference Between Depreciation as per Income Tax & Depreciation as per Companies Act, 2013* charged in the financial reporting period.)*	-	3,442
Others	-	-
TOTAL (A)	-	3,442
B. Gross Deffered Tax Assets		
On Fixed Assets *(Impact of Expenditure Charged to the Profit & Loss Account in the current year but allowed for tax purposes* on payment basis.)	-	-
TOTAL (B)	-	-
TOTAL (A - B)	-	3,442

NOTE '4' : TRADE PAYABLES

PARTICULARS	*As at 31st March, 2022* *Amount in '000*	*As at 31st March, 2021* *Amount in '000*
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	329	307
TOTAL	329	307

Particulars	Financial Year 2021-2022				
	Outstanding for following periods from due date of payment				Total
	Less then 1 year	1-2 years	2-3 years	More then 3 years	
(i) MSME	Nil	Nil	Nil	Nil	**Nil**
(ii) Others Billed	67,761	261456.2	Nil	Nil	**3,29,217**
(iii) Others UnBilled	Nil	Nil	Nil	Nil	**Nil**
(iv) Disputed dues - MSME	Nil	Nil	Nil	Nil	**Nil**
(v) Disputed dues - Others	Nil	Nil	Nil	Nil	**Nil**

Particulars	Financial Year 2020-2021				
	Outstanding for following periods from due date of payment				Total
	Less then 1 year	1-2 years	2-3 years	More then 3 years	
(i) MSME	Nil	Nil	Nil	Nil	**Nil**
(ii) Others	3,06,736	Nil	Nil	Nil	**3,06,736**
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	**Nil**
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	**Nil**

NOTE '5' : OTHER CURRENT LIABILITIES

PARTICULARS	*As at 31st March, 2022*	*As at 31st March, 2021*
	Amount in '000	*Amount in '000*
A. Other Payables:		
a. Statutory dues	35	64
b. Deposits	500	500
TOTAL	*535*	*564*

NOTE '6' : FIXED ASSETS

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		Opening Balance As On 1st April, 2021	Additions during the year	Subtraction during the year	Closing Balance As on 31st March, 2022	Upto 1st April, 2021	Provided for the year	Last Year Reversed	Deduction	Upto 31st March, 2022	As on 31st March, 2022	As on 31st March, 2021
		Amount in Rs.				Amount in Rs.					Amount in Rs.	
	A. Tangible Fixed Assets											
1	Office Premises	2,16,26,379	-	-	2,16,26,379	30,91,834	3,41,999.00	-	-	34,33,833	1,81,92,546	1,85,34,545
2	Plant & Machineries	47,621.00	-	47,621	-	41,668	-	-	41,668.00	-	-	5,953
3	Office Equipment	39,820	-	39,820	-	37,822	-	-	37,822.00	-	-	1,998
4	Computer	7,08,428	-	7,08,428	-	6,73,006	-	-	6,73,006.00	-	-	35,422
5	Motor Car	10,03,919	-	4,91,094	5,12,825	9,53,724	-	-	4,66,539.30	4,87,185	25,640	50,195
	TOTAL (A)	2,34,26,167	-	12,86,963	2,21,39,204	47,98,054	3,41,999.00	-	12,19,035	39,21,018	1,82,18,186	1,86,28,113
	As on 31st March, 2021	2,49,70,378	-	15,44,211	2,34,26,167	59,19,093	3,45,961.00	-	14,67,000	47,98,054	1,86,28,113	1,90,51,285

NOTE '7' : NON-CURRENT INVESTMENTS

PARTICULARS	*As at 31st March, 2022* *Amount in '000*	*As at 31st March, 2021* *Amount in '000*
Non Trade, At Cost, Unquoted In Shares	6,562	6,562
TOTAL	*6,562*	*6,562*

NOTE '8' : LOANS & ADVANCES

PARTICULARS	*As at 31st March, 2022* *Amount in '000*	*As at 31st March, 2021* *Amount in '000*
Security Deposits *(Unsecured, Considered Good)*	101	151
TOTAL	*101*	*151*

NOTE '9' : TRADE RECEIVABLES

PARTICULARS	*As at 31st March, 2022* *Amount in '000*	*As at 31st March, 2021* *Amount in '000*
Outstanding for period less than 6 Months *(Unsecured, Considered Good)*	865	809
TOTAL (A + B)	*865*	*809*

(a) Trade Receivables are in respect of services rendered in normal course of business.

(b) After taking into account the relevant information, the management determines that all debtors are good and have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

NOTE '10' : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31st March, 2022 Amount in '000	As at 31st March, 2021 Amount in '000
A. Cash Balance		
Cash on Hand	498	524
B. Balance with Banks		
In Current Account	238	671
In Cash Credit Account	5	189
Fixed Deposits	2,375	375
TOTAL	*3,116*	*1,760*

NOTE '11' : SHORT TERM LOANS LOANS AND ADVANCES

PARTICULARS	As at 31st March, 2022 Amount in '000	As at 31st March, 2021 Amount in '000
Interest receivable on FDR	211	182
Balance With Revenue Authorities	1,526	192
Prepaid Expenses	8	4
Others	-	551
TOTAL	*1,745*	*928*

NOTE '13' : OTHER INCOME

PARTICULARS	*As at 31st March, 2022*	*As at 31st March, 2021*
	Amount in '000	
A. Rent Received	2,640	2,640
B. Interest Received on Income Tax Refund	11	15
C. Interest Income on Fixed Deposits	29	23
D. Profit/(Loss) on Sale of Fixed Assets	-	(17)
TOTAL	2,679.92	2,661.04

Note : - Other Income is recognized on accrual basis.

NOTE '14' : EMPLOYEE BENEFITS EXPENSES

PARTICULARS	*As at 31st March, 2022*	*As at 31st March, 2021*
	Amount in '000	
A. Director Remuneration	1,050	1,050
TOTAL	*1,050.00*	*1,050.00*

NOTE '15' : FINANCE COSTS

PARTICULARS	*As at 31st March, 2022*	*As at 31st March, 2021*
	Amount in '000	
Bank Charges and Commission	1	0
TOTAL	*0.53*	*0.40*

NOTE '16' : OTHER EXPENSES

PARTICULARS	*As at 31st March, 2022*	*As at 31st March, 2021*
	Amount in '000	
A. Rent, rates and taxes	58	3
B. Auditors' Remuneration	-	25
C. General Office Expenses	586	170
D. Legal & Professional Fees	-	169
E. Insurance Expenses	39	31
F. Electricity Expenses	22	230
G. Office Maintenance Expenses	-	293
H. Fixed Assets Written Off	68	
TOTAL (A to I)	772.45	920.27

ANMOL MONOWER PLASTIC PRIVATE LIMITED

Notes forming part of the financial statements

Note 16 Additional information to the financial statements (Amount in Thousands)

Note	Particulars		
16.1	The Schedule III has used for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
16.2	**Contingent liabilities and commitments (to the extent not provided for)**		
	Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
(i)	**Contingent liabilities**		
	(a) Claims against the Company not acknowledged as debt	NIL	NIL
	b). Guarantees	13,89,700	7,05,900
	c). Others money for which the company is contingently liable	NIL	NIL
(ii)	**Commitments**		
	a). Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
	b). Uncalled liability on shares and other investments partly paid	NIL	NIL
	c). Other commitments	NIL	NIL
	TOTAL (i+ii)	**13,89,700**	**7,05,900**
16.3	**Title Deeds of Immovable Properties** The title deeds of Immovable properties are in the name of Company.		
16.4	**Revaluation of the Property, Plant and Equipments** The company has not revalued any of its Property, Plant and Equipments during the reporting period.		
16.5	**Disclosures of Loans & Advances granted to Promoters, directors, KMPs and the related parties** The company has not granted loans and advances in the nature of loans to related parties which are repayable on demand or without specifying any terms or period of repayment .		
16.6	**Capital Work in Progress (CWIP)** There is no capital work in progress undergoing in the company at the balance sheet date		
16.7	**Disclosures of Benami Properties held** There is no proceedings have been initiated or pending against the company for holding any benami property under the benami Transections (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder		
16.8	**Disclosures of Wilful Defaulter** The company has not been declared wilful defaulter by any bank or financial institution		
16.9	**Relationship with struck off Companies** The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956		
16.10	**Registration of Charges or Satisfaction with Registrar of Companies** There are no charges or satisfaction which are yet to be registered with Registrar of Companies		
16.11	**Layers of the company** The company has not subsidiary companies as at the balance sheet date		
16.12	**Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**		
	Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
	(i) Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year	NIL	NIL
	(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
	(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL

	(vi) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of Micro, Small and medium enterprises Development Act, 2006	NIL	NIL
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		
16.13	**Earnings Per Share**		
	Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
	Basic & Diluted		
	Net profit / (loss) for the year attributable to the equity shareholders	5,217	209
	Weighted average number of equity shares	98,400	98,400
	Par value per share	10	10
	Earnings per share - Basic & diluted	53.02	2.12
16.14	**Ratios**		
(a)	**Current Ratio** (Current Assets / Current Liabilities)	6.62	4.02
(b)	**Debt-Equity Ratio** (Long term Borrowings/Total Networth of the company)	NA	NA
(c)	**Debt Service Coverage Ratio** ((Profit After Tax+Depreciation+Interest on term Loan)/Term Loan Installment+Interest on term Loan)	NA	NA
(d)	**Return on Equity Ratio** (Net profit after tax/Total Equity of the company)	0.18	0.01
(e)	**Inventory turnover ratio** (Inventory of the company/Turnover from Operations)	NA	NA
(f)	**Trade Receivables turnover ratio** (Total Receivables/Turnover from Operations)	NA	NA
(g)	**Trade payables turnover ratio** (Total Payables/Turnover from the Operations)	NA	NA
(h)	**Net capital turnover ratio** (Total Networth of the company/Turnover from the Operations)	NA	NA
(i)	**Net profit ratio** (Net profit after Tax/Turnover from the Operations)	0.18	0.01
(j)	**Return on Capital employed** (Profit After Tax /Total Networth)	0.18	0.01
(k)	**Return on investment** (Profit after Tax + Interest on Term Loan)/Long Term Debt+Total Net Worth)	0.18	0.01

NOTES 1 TO 16 ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 17 :

1.	**SIGNIFICANT ACCOUNTING POLICIES**
A.	**Basis of preparation** i. The financial statements of **Anmol Monower Plastic Private Limited** have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis GAAP comprises accounting standards notified by the Central Government of India under Section 133 of the Companies Act, 2013, other pronouncements of Institute of Chartered Accountants of India and the provisions of Companies Act, 2013 as adopted consistently by the Company. The same are prepared on a going concern basis. ii. All material expenditure and Income to the extent considered payable and receivable respectively are accounted for on accrual basis.
B.	**Use of estimates** The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates Any revision to accounting estimates is recognized prospectively in the current and future periods.
C	**Income-Tax Expense:** The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.
D	**Deferred tax:** Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets Deferred tax assets are reviewed at each balance sheet date and are written-down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised. The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been

	arrived at after setting off deferred tax assets and liabilities where the Company has a legally enforceable right to set-off assets against liabilities and where such assets and liabilities relate to taxes on income levied by the same governing taxation laws.
E	**Earning per share (Basic & Diluted):** i. The basic earnings per share ("EPS") is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. ii. For the purpose of calculating diluted earnings per share, net profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date.
F	**Provisions and contingent liabilities:** The contingent liabilities have been mentioned in clause 16.2 of the notes to accounts.
G	**Secured Loans:** The Company does not have any secured loans
H	**Balances with non-schedule Banks in schedule:** Company is not having any account with non scheduled banks in India.
I	**Trade receivables:** After taking into consideration all the relevant aspects, the management determines that all the debts are considered as good unless otherwise stated, hence any provision for doubtful debt is not considered necessary.
J	**Proposed Dividend:** No Dividend is Proposed by the Board for the year.
K	**Prior Period Items, Extra Ordinary Items and Changes in Accounting Policy:** There is no change in Accounting Policy during the previous year. Prior period and extra-ordinary items and changes in accounting policies having material impact on the financial affairs of the company have been disclosed.
L	Material events occurring after the Balance Sheet date are taken into cognisance.
M	The outstanding balance of Deposits and advances are subject to confirmation.

2. Additional information pursuant to part II of the schedule III of the Companies Act, 2013 have been given to the extent applicable.

3. In the opinion of the board, the Current Assets, Loans & Advances have a value of realisation under ordinary course of Business at least equal to the amount of which they are stated in the Balance Sheet and the provision for all known liabilities have been made and the same is not in excess of the amount reasonable necessary.

4. In the opinion of the Board and as certified by the Management, all expenses charged to revenue are genuine and have been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.

5. **Auditor's Remuneration :**

	AS AT 31.03.2022	**AS AT 31.03.2021**
	RUPEES	**RUPEES**
Audit Fees	Nil	25,000
Total	**8,850**	**25,000**

6. Net profit of the Company is arrived at after considering all the known income and expenditure for the year and also for the earlier years, which have come to the knowledge of the management, after the date of the earlier year's balance sheet.

7. Previous year's figures have been regrouped, rearranged, rescheduled and recast, wherever found necessary to make them comparable with figures of the current year.

8. **Related Party Disclosure**

Related Party Disclosure as required by **AS- 18, "Related Party Disclosures"** of the Institute of Chartered Accountant of India are given below:

1. **(A) Key Management Personnel and their relatives namely:**
   - Smt. Pushpa Devi Agarwal *(Director)*
   - Shri. Jaiprakash Agarwal *(Director)*
   - Shri. Bijaykumar Agarwal *(Relative)*
   - Smt. Madhu Agarwal *(Relative)*

(B) Enterprises over which Key Managerial Personnel and Relatives of such Personnel exercise significant influence:

- Pyramid Technoplast Private Limited

2. **Transactions with Related Parties during the year:**

Particulars	Referred in 1(A) above	Referred in 1(B) above	Total
Remuneration to Directors	10,50,000.00 *(10,50,000.00)*	- -	10,50,000.00 *(10,50,000.00)*
Rent Income	- -	13,20,000.00 *(13,20,000.00)*	13,20,000.00 *(13,20,000.00)*

AS PER OUR REPORT OF EVEN DATE

FOR AND ON BEHALF OF THE BOARD
For ANMOL MONOWER PLASTICS PRIVATE LIMITED

1) (Shri Jaiprakash Agarwal)
DIN: 01490093

2) (Smt Pushpa Devi Agarwal)
DIN: 02389828

DIRECTORS

MUMBAI :- 08.09.2022

For BANKA & BANKA
CHARTERED ACCOUNTANTS
ICAI FIRM REGN. NO. 100979W

(Pradeep Banka)
PARTNER
MEMBERSHIP NO:- 038800

MUMBAI:- 08.09.2022

DETAILS OF TRADE PAYABLES

PARTICULARS	*AMOUNT*
M/s. Uma Battery	3,500.00
M/s. Shah and Jain Construction Pvt Ltd	2,61,456.20
M/s. N Bagaria and Associates	34,761.00
M/s. VMRS and Co	29,500.00
TOTAL	*3,29,217.20*

DETAILS OF INVESTMENT IN SHARES

PARTICULARS		*AMOUNT*
Pyramid Technoplast Private Limited		
17.08.2006	5000	5,00,000.00
23.10.2010	2500	25,000.00
29.06.2018	77400	60,37,200.00
31.03.2018	75000	
TOTAL		*65,62,200.00*

DETAILS OF SECURITY DEPOSIT

PARTICULARS	*AMOUNT*
Electricity Deposit	37,500.00
Gujarat Sales tax Deposit	62,792.00
Telephone Deposit	500.00
TOTAL	*1,00,792.00*

DETAILS OF BALANCE WITH REVENUE AUTHORITIES

PARTICULARS	*AMOUNT*	*AMOUNT*
Income tax Refund AY 2022-23		1,83,669.00
GST		4,231.36
MAT Credit		
2013-14	6,42,274.00	
2014-15	1,72,562.00	
2015-16	3,91,884.00	
2021-22	53,727.00	
2022-23	77,241.00	13,37,688.00
TOTAL		*15,25,588.36*