

ANMOL MONOWER PLASTIC PVT. LTD.

Office: Office No.2, 2nd Floor, Shah Trade Centre, Rani Sati Mrag, Malad (E), Mumbai – 400 097.

Tel: 022-42761500 Fax: 022-42761501

Regd. Office: C-108, Upvan Tower, Upper Govind Nagar, Malad (E), Mumbai – 400097.

E-mail : yashbarrels@gmail.com CIN:U24200MH1995PTC094656

DIRECTORS' REPORT

To,
The Members,
Anmol Monower Plastic Private Limited

Your Directors have pleasure in presenting their **Twenty Fifth Annual Report** on the business and operations of the Company together with the Audited Statement of Accounts of the Company for the year ended on **31st March, 2020**.

1. Financial Results:

The financial results are summarized below:

(Amount in Rs.)

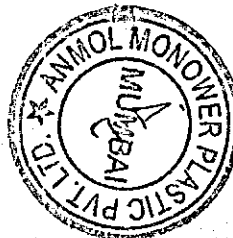
	Particulars	For the year ended 31 st March, 2019	For the year ended 31 st March, 2018
A	Total Revenue	22,88,831	13,77,398
B	Total Expenses	16,48,576	18,22,738
C	Profit/(Loss) Before Tax	6,40,255	(4,45,340)
D	Provision for		
	- Current Tax	99,880	-
	- Deferred ax(Asset)/Liabilities	57,018	16,14,288
	- Excess Provision W./Back	1,57,166	5,742
E	Profit/(Loss) after Tax	3,26,190	(20,65,371)

2. Financial Performance:

During the year under review, the Company has earned Total Revenue of Rs. 22,88,831/- in comparison to Rs. 13,77,398/- during the previous year. The Company has earned net profit of Rs. 3,26,190/- in comparison of net loss of Rs. 20,65,371/- earned during the previous year. Your directors are hopeful of better performance in the forthcoming year. There was no change in the nature of the business of the Company during the year.

3. Dividend & Reserves:

Your Directors abstain from declaring any dividend for the year and no amount was transferred to General Reserve.



4. **Internal Financial Controls:**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

5. **Finance & Accounts:**

The Company has not raised any finance by issue of any securities during the year. The Company has adequate financial resources at its disposal for carrying on its business. Details of transactions are given in the Notes to the Financial Statements.

Your Company prepares its financial statements in compliance with the requirements of Companies Act, 2013 and the Generally Accepted Accounting Principles (GAAP) in India. The financial statements have been prepared on historical cost basis. The estimates and judgements relating to financial statements are made on prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs and loss for the year ended 31st March, 2020.

6. **Subsidiaries, Joint Ventures and Associates Companies:**

The Company does not have any Subsidiary/Joint Ventures/Associate Companies.

7. **Deposits:**

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

8. **Statutory Auditors:**

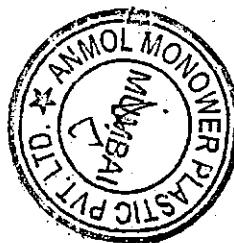
Comments and notes by auditors in the opinion of the management are self-explanatory and do not require any further comments.

9. **Secretarial Auditors:**

The Company does not fall under the prescribed class of companies as prescribed u/s 204(1) of the Companies Act, 2013. Hence, Secretarial Audit Report is not required to be attached.

10. **Extract of the Annual Return:**

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as "Annexure A".



11. **Particulars Regarding Conservation of Energy, Technology Absorption:**

Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 requires disclosure of the particulars regarding conservation of Energy and Technology absorption. The Company not being a manufacturing Company, the same is therefore not applicable to it.

12. **Foreign Exchange Earnings / Outgo:**

The Company has neither incurred any expenditure nor earned any income in foreign exchange.

13. **Corporate Social Responsibility (CSR):**

The Company does not fall under the prescribed class of companies' u/s 135(2) of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014. Hence CSR is not applicable to the Company.

14. **Directors and Key Managerial Personnel:**

Changes in Directors and Key Managerial Personnel:

There is no change in Directors and Key Managerial Personnel

15. **Meetings of the Board:**

During the financial year 2019-20, 6 meetings of the Board of Directors of the Company were held. The intervening gap between the two consecutive meetings was within the period prescribed under the Companies Act, 2013.

16. **Vigil Mechanism:**

The Company does not fall under the prescribed class of companies under section 177(9) of the Companies Act, 2013 read with Rule 7 of Companies (Meeting of Board and its Powers) Rules, 2014.

17. **Particulars of Loans, Guarantees or Investments:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

18. **Related Party Transactions:**

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis and that the provisions of Section 188 of the Companies Act, 2013 are not attracted. Thus disclosure in Form AOC 2 is not required. Details of transactions with related parties are given in the Notes to the Financial Statements.



19. **Risk Management:**

The Company has adequate internal controls in place at various functional levels and does not foresee any major risk such as financial, credit, legal, regulatory and other risk keeping in view the nature and size of its business.

20. **Safety:**

During the year, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

21. **Material Changes and Commitment:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates on the date of this report.

22. **Significant and Material Orders Passed by the Regulators or Courts:**

There are no significant and material orders passed by Regulators/Courts that would impact the going concern status of the Company and its future operations.

23. **Share Capital:**

A) **Buy Back of Securities**

The Company has not bought back any of its securities during the year under review.

B) **Sweat Equity**

The Company has not issued any Sweat Equity Shares during the year under review.

C) **Bonus Shares**

No Bonus Shares were issued during the year under review.

D) **Employees Stock Option Plan**

The Company has not provided any stock option plan during the year under review

24. **Directors Responsibility Statement:**

According to the provisions of section 134(3)(c) of the Companies Act, 2013, the directors confirm that:

- a) in the preparation of annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;



- b) the accounting policies as selected are consistently applied and made judgements and estimates that are reasonable and prudent manner so as to ensure true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit of the Company for the year ended on that date.
- c) adequate accounting records are maintained in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) financial statements have been drawn up on a going concern basis.
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

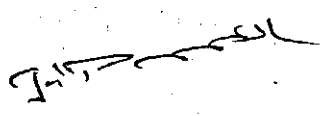
25. **Acknowledgment:**

Your directors take the opportunity to record their deep sense of gratitude for the valuable support and cooperation extended to the Company by its shareholders and bankers.

Registered Office:
Upvan Tower C/108,
Govind Nagar,
Malad (East),
Mumbai - 400 097.



For and on behalf of the Board


Jaiprakash Agarwal
DIN: 01490093
Chairman

Dated: 18th December, 2020

Annexure A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31.03.2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

i	CIN	U24200MH1995PTC094656
ii	Registration Date	21-11-1995
iii	Name of the Company	Anmol Monower Plastic Private Limited
iv	Category / Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
v	Address of the Registered office & contact details	Upvan Tower C/108, Govind Nagar, Malad (East), Mumbai - 400 097. Tel: 022-42761500
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

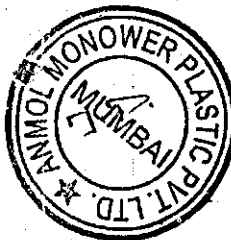
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products / services	NIC Code of the Product / Service	% to total turnover of the Company
		NIL	

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

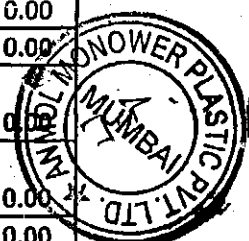
Sl. No.	Name & Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
		Nil			



IV. SHAREHOLDING PATTERN (Equity Share capital Break up as percentage of Total Equity)

i) Category-Wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	95000	95000	96.54	0	95000	95000	96.54	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporates	0	3400	3400	3.46	0	3400	3400	3.46	0.00
d) Bank/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (1) :-	0	98400	98400	100.00	0	98400	98400	100.00	0.00
(2) Foreign									
a) NRIs- Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2) :-	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	98400	98400	100.00	0	98400	98400	100.00	0.00
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Cenntal Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s).	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1) :-	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
a) Bodies corporates									
i) Indian	0	0	0	0.00	0	0	0	0.00	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0.00	0	0	0	0.00	0.00
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(2) :-	0	0	0	0.00	0	0	0	0.00	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	0	98400	98400	100.00	0	98400	98400	100.00	0.00



(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at beginning of year			Shareholding at end of year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Bijay Kumar Agarwal	17000	17.28	0	17000	17.28	0	0
2	Pushpa Devi Agarwal	32000	32.52	0	32000	32.52	0	0
3	Jayprakash Agarwal	28000	28.46	0	28000	28.46	0	0
4	Ramkumar Sawalram HUF	9000	9.15	0	9000	9.15	0	0
5	Madhu Agarwal	9000	9.15	0	9000	9.15	0	0
6	Yash Synthetics Private Limited	3400	3.46	0	3400	3.46	0	0
	Total	98400	100.00	0	98400	100.00	0	0

(iii) Change in Promoters' Shareholding (Please Specify, if there is No Change)

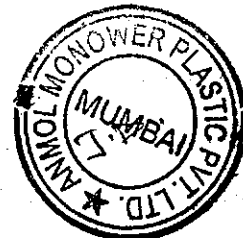
Sl. No.	Share holding at beginning of year	Cumulative Share holding during the year	
		No. of Shares	% of total shares of company
	At the beginning of the year	No changes during the year	
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	No changes during the year	
	At the end of the year	No changes during the year	

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	Share holding at beginning of year	Cumulative Share holding during the year	
		No. of Shares	% of total shares of company
	At the beginning of the year	Nil	
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	Nil	
	At the end of the year	Nil	

(v) Shareholding of Directors & Key Managerial Personnel

Sl. No	Share holding at beginning of year	Cumulative Share holding during the year	
		No. of Shares	% of total shares of company
	At the beginning of the year	Nil	
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	Nil	
	At the end of the year	Nil	
	For Each of the Directors & KMP	No. of Shares	% of total shares of company
1	Shareholding of Directors		
	Jalprakash Agarwal		
	At the beginning of the year	28000	28.46
	At the end of the year	28000	28.46
2	Pushpa Devi Agarwal		
	At the beginning of the year	32000	32.52
	At the end of the year	32000	32.52



V. INDEBTEDNESS

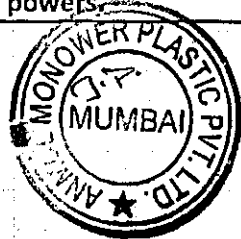
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	-	-	0
ii) Interest due but not paid	0	-	-	0
iii) Interest accrued but not due	0	-	-	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
Additions	0			0
Reduction	0			0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0			0
iii) Interest accrued but not due	0			0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/ WTD/ Manager		Total Amount
		Jai Prakash Agarwal*	Pushpa Devi Agarwal*	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	150000	600000	750000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	-as % of profit	-	-	-
	-others, Specify....	-	-	-
5	Others, please specify	-	-	-
	Total (A)	150000	600000	750000
	Ceiling as per the Act	Not Applicable being a Private Company (Section 197 of the		

*Not designated as Managing Director/Whole-time Director/Manager but are Directors of the Company excersing some executive powers.



B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2.	Other Non Executive Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	-as % of profit	-	-	-	-
	-others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-



VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ court)	Appeal made, if any (give details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					





INDEPENDENT AUDITOR'S REPORT

To the Members of

Anmol Monower Plastic Private Limited.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Anmol Monower Plastic Private Limited.** ("the Company"), which comprise the balance sheet as at March 31, 2020, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

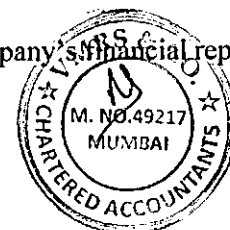
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

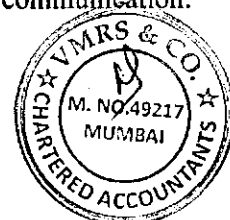
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

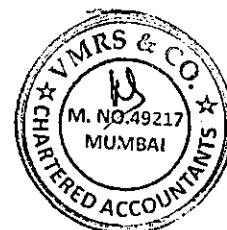
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and on basis of such checks of books and records of the company as we considered appropriate and according the information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls this report does not include report prescribed under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 pursuant to exemption provided by Notification GSR 583(E), dt. 13th June, 2017 issued by the Ministry of Corporate Affairs;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



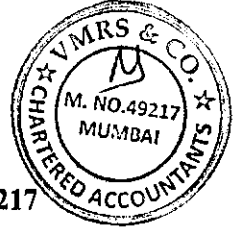
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For VMRS & Co
FRN: 122750W
Chartered Accountants

Ramanuj Sodani

(Ramanuj Sodani)
Partner

Membership No. : 049217



Place: Mumbai

Date: 18/12/2020

UDIN: 20049217AAAAFA4127

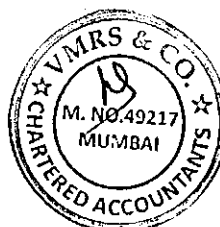
UDIN Date: 18/12/2020

ANMOL MONOWER PLASTIC PRIVATE LIMITED

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

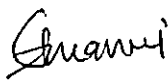
(Referred to in Paragraph (1) of our Report of even date)

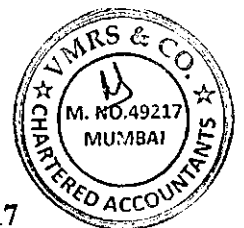
- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, all the fixed assets have been physically verified by the management during the period and no material discrepancies were noticed on such physical verification.
- (c) The title deeds of immovable property are held in the name of the company.
- (ii) There being no inventory any time during the year, the provisions of clauses ii (a) and ii (b) of the order are not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013 during the year. Consequently, the provisions of clauses iii (a) and iii (c) of the order are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act 2013.
- (vii) (a) According to the records of the company, undisputed statutory dues including Investor Education and Protection Fund, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.



- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised any money by way of Term Loan during the year.
- (x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion, being a private limited company, the provisions of section 197 read with Schedule V to the Companies Act are not applicable to the Company.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For VMRS & Co
FRN: 122750W
Chartered Accountants


(Ramanuj Sodani)
Partner
Membership No. : 049217



Place: Mumbai
Date: 18/12/2020

UDIN: 20049217AAAAFA4127
UDIN Date: 18/12/2020

ANMOL MONOWER PLASTIC PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	984,000	984,000
(b) Reserves and Surplus	3	23,332,904	23,006,713
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)	4	3,387,160	3,330,142
(3) Current Liabilities			
(a) Trade Payable	5	350,270	361,264
(b) Other Current Liabilities	6	785,367	1,646,294
Total Equity & Liabilities		28,839,700	29,328,412
II. ASSETS			
(1) Non-Current Assets			
(a) Property, plant and equipment	7	19,051,285	19,397,246
(b) Non-current investments	8	6,562,200	6,572,200
(c) Long term loans and advances	9	414,233	573,486
(2) Current Assets			
(a) Trade Receivables	10	845,484	414,141
(b) Cash and cash equivalents	11	1,248,211	985,893
(c) Short-term loans and advances	12	167,287	134,445
(d) Other Current Assets	13	551,000	1,251,000
Total Assets		28,839,700	29,328,412

Notes forming part of financial statements 1 to 25

As per Our Report of Even Date

For VMRS & Co.

Firm Reg. No.: 122750W

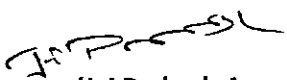
Chartered Accountants

For Anmol Monower Plastic Private Limited


(Ramanuj Sodani)
Partner

Membership No. : 049217




(Jai Prakash Agarwal)
(Director)
(DIN 01490093)


(Pushpa Devi Agarwal)
(Director)
(DIN 02389828)

Place: Mumbai

Dated: 18/12/2020

ANMOL MONOWER PLASTIC PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Note No.	Year ended 31st March, 2020	Year ended 31st March, 2019
Income :			
Revenue from operations	14	-	-
Other Income	15	2,288,831	1,377,398
		2,288,831	1,377,398
Expenses:			
Cost of traded goods		-	-
Employee Benefit Expense	16	750,000	750,000
Financial Costs	17	45	266,258
Depreciation and Amortization Expense	18	345,961	345,961
Other Expenses	19	552,570	460,519
		1,648,576	1,822,738
Profit Before Tax		640,255	(445,340)
Tax expenses:			
(1) Current tax		99,880	-
(2) Deferred tax (Asset)/Liabilities		57,018	1,614,288
(3) Income Tax for Earlier Year		157,166	5,742
Profit/(Loss) After Tax		326,190	(2,065,371)
Earnings Per Equity Share			
Basic and Diluted (Rs.)		3.31	(20.99)

Notes forming part of financial statements 1 to 25

As per Our Report of Even Date

For VMRS & Co.

Firm Reg. No.: 122750W

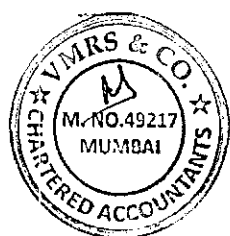
Chartered Accountants

Ramanuj Sodani

(Ramanuj Sodani)

Partner

Membership No. : 049217



For Anmol Monower Plastic Private Limited

Jai Prakash Agarwal

(Jai Prakash Agarwal)

(Director)

(DIN 01490093)

Pushpa Devi

(Pushpa Devi Agarwal)

(Director)

(DIN 02389828)

Place: Mumbai

Dated: 18/12/2020

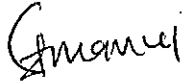
ANMOL MONOWER PLASTIC PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2019-2020

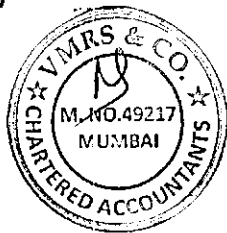
Sr No.	Particulars	Amount (In Rs.)	
		FY 2019-20	FY 2018-19
A.	Cash Flow from Operating Activities		
	Net profit before Taxation and extra ordinary item	640,255	(445,340)
	Adjustment from:		
	Depreciation	345,961	345,961
	Interest income	(39,154)	(57,398)
	Premium on Forward Contract	-	-
	Interest expenses	45	266,258
	Operating profit before working capital changes	947,107	109,481
	Decrease/(Increase) in Sundry Debtors	(431,343)	42,693,072
	Decrease/(Increase) in Loans & Advances	126,411	81,974
	Decrease/(Increase) in Other Current Assets	700,000	-
	(Decrease)/Increase in Current Liabilities	(871,921)	(39,353,198)
	Cash Generated from Operation	470,254	3,531,330
	Direct Tax paid	(257,046)	(5,742)
	Net Cash Flow from Operating activities (A)	213,208	3,525,588
B.	Cash Flow from Investing activities		
	Decrease/(Increase) in Investment	10,000	(6,037,200)
	Interest received	39,154	57,398
	Net Cash Flow from Investing activities (B)	49,154	(5,979,802)
C.	Cash Flow from financing activities		
	Equity Share Capital	-	-
	Interest paid	(45)	(266,258)
	Net Cash Flow from Financing activities (C)	(45)	(266,258)
	Net increase in cash and cash equivalents (A+B+C)	262,317	(2,720,473)
	Cash and cash equivalents at beginning of year	985,893	3,706,366
	Cash and cash equivalents at end of year	1,248,211	985,893


Notes are an integral part of the Financial Statements

As per Our Report of Even Date
FOR VMRS & CO.
Chartered Accountants
Firm Reg. No.: 122750W

For Anmol Monower Plastic Private Limited


(Ramanuj Sodani)
Partner
Membership No. : 049217




(Jai Prakash Agarwal)
(Director)
(DIN 01490093)


(Pushpa Devi Agarwal)
(Director)
(DIN 02389828)

Place: Mumbai
Dated: 18/12/2020

ANMOL MONOWER PLASTIC PRIVATE LIMITED

Note: 1

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standard (AS) notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year, except for the change in accounting policy explained in paragraph II below

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.

(b) Revenue Recognition

Revenue from Sale of Goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of Goods. Sales are inclusive of Excise Duty, but net of VAT/Sales Tax and other applicable levies and discount. All other incomes are accounted on accrual basis.

(c) Property, plant and equipment

Tangible Assets are stated at cost of acquisition less accumulated depreciation and amortization. All costs relating to the acquisition and installation of tangible assets are capitalized and include borrowing costs directly attributable to acquisition of tangible assets up to the date the asset is put to use.

(d) Intangibles

Computer Software is recorded at their acquisition cost net of accumulated amortization and accumulated impairment loss.

(e) Depreciation

Effective April 1, 2014, the Company depreciates its fixed assets over the useful life in the manner prescribed in Schedule II of the Act.

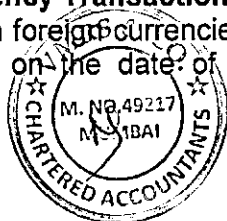
(f) Inventories

Inventories are valued as under:

- i) Raw Materials – at cost
- ii) Consumables – at cost
- iii) Finished Goods – at cost or net realisable value whichever is lower. The cost of inventories is computed on FIFO basis. The cost of finished goods is inclusive of excise duty.

(g) Foreign Currency Transactions

Transactions in foreign currencies are recorded in rupees by applying the exchange rate prevailing on the date of transaction. Transactions remaining unsettled are



Pushla Devi

translated at the rate of exchange ruling at the end of the year. Exchange gain or loss arising on settlement/transaction is recognized in the Profit and Loss Account. Monetary assets and liabilities in foreign currency as at Balance Sheet dates are translated at rates prevailing at the year end and the resultant net gains or losses are recognized as income or expenses in the year in which they arise.

(h) Current and Deferred Tax

Tax expenses for the period, comprising Current Tax and Deferred Tax are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxations laws prevailing in India.

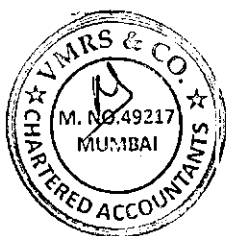
Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

(i) Provisions and Contingent Liabilities

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

(j) Earnings per share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus share, other than conversion of potential equity share, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



Pushka Devi
[Signature]

ANMOL MONOWER PLASTIC PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2020

Note No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
2	Share Capital :		
	Authorized Capital :		
	100,000 (100,000) Equity Shares of Rs. 10/- each	1,000,000	1,000,000
		1,000,000	1,000,000
	Issued, Subscribed & Paid-up Capital :		
	98,400 (98,400) Equity Shares of Rs.10/- each fully paid up	984,000	984,000
		984,000	984,000

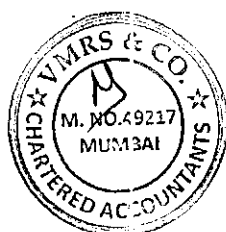
Note : 2.1 The details of Shareholders holding more than 5% shares:

S.N.	Name of the Shareholder	31-03-2020		31-03-2019	
		No. of Shares	%age of holding	No. of Shares	%age of holding
1	Mr. Jayprakash Agrawal	28,000	28.46%	28,000	28.46%
2	Mrs. Pushpa Devi Agrawal	32,000	32.52%	32,000	32.52%
3	Mr. Bijay Kumar Agrawal	17,000	17.28%	17,000	17.28%
4	Mrs. Madhu Agrawal	9,000	9.15%	9,000	9.15%
5	M/s Ramkumar Sawalram HUF	9,000	9.15%	9,000	9.15%

Note : 2.2 The Reconciliation of number of shares outstanding is set out below:

Particulars	FY 2019-20	FY 2018-19
Equity Shares at the beginning of the year	98,400	98,400
Add : Issued during the year	-	-
Equity Shares at the end of the year	98,400	98,400

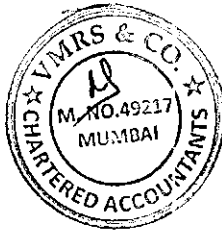
Note :2.3 The Company has one class of Equity Shares having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held.



Pushpa Devi

ANMOL MONOWER PLASTIC PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2020

Note No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
3	Reserve & Surplus :		
	Securities Premium Reserve		
	As per last year balance sheet	6,650,400	6,650,400
	Surplus as per Statement of Profit and Loss		
	Balance brought forward from previous year	16,356,313	18,421,684
	Add: Profit for the period	326,190	(2,065,371)
		16,682,504	16,356,313
		23,332,904	23,006,713
4	Deferred tax Liabilities:		
	Deferred tax Liabilities:	3,387,160	3,330,142
		3,387,160	3,330,142
5	Trade Payables		
	Total outstanding dues of creditors other than micro and small enterprise	350,270	361,264
		350,270	361,264
6	Other Current Liabilities :		
	Sundry Creditors for Capital Goods	-	700,000
	Other Payables	785,367	946,294
		785,367	1,646,294

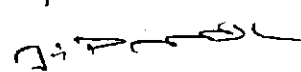


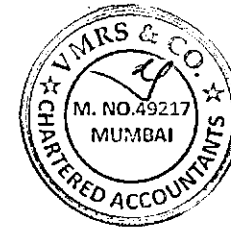
Pushka Devi
J.P.P.S.L.

Anmol Monower Plastic Private Limited

Note No : 7 Property, plant and equipment

Sr. No	Particulars	Gross Block				Depreciation/Amortisation				Net Block		
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Retained Earnings	Deduction during the year	Value at the end	WDV as on 31.03.2020	WDV as on 31.03.2019
I	Tangible Assets											
1	Plant & Machineries	47,621	-	-	47,621	33,744	3,962	-	-	37,706	9,915	13,877
2	Vehicles	2,548,130	-	-	2,548,130	2,420,724	-	-	-	2,420,724	127,406	127,406
3	Computer	708,428	-	-	708,428	673,006	-	-	-	673,006	35,422	35,422
4	Office Premises	21,626,379	-	-	21,626,379	2,407,836	341,999	-	-	2,749,835	18,876,544	19,218,543
5	Office Equipment	39,820	-	-	39,820	37,822	-	-	-	37,822	1,998	1,998
	Total (Current Year)	24,970,378	-	-	24,970,378	5,573,132	345,961	-	-	5,919,093	19,051,285	19,397,246
	Previous Year	24,970,378	-	-	24,970,378	5,227,171	345,961	-	-	5,573,132	19,397,246	19,743,207

Pushka Devi




ANMOL MONOWER PLASTIC PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2020

Note No.	Particulars	As at 31st March, 2020	As at 31st March, 2019
8	Non Current Investments :		
	Investment in Shares (Unquoted, at cost)	-	10,000
	Shares of Saraswat Co-operative Bank Ltd.	6,562,200	6,562,200
	Shares in Pyramid Technoplast Private Ltd.	6,562,200	6,572,200
9	Long Term Loans and Advances :		
	Deposits	150,792	150,792
	Income Tax (Net of Provisions)	263,441	422,694
		414,233	573,486
10	Trade Receivables :		
	<u>Unsecured, Considered Good</u>		
	Outstanding for a period exceeding six months	-	-
	Others	845,484	414,141
		845,484	414,141
11	Cash & Bank balance		
	<u>Cash-in-Hand</u>		
	Cash Balance	479,781	438,451
	<u>Bank Balance</u>		
	Balances with Bank in Current Account	8,086	8,131
	Balances with Bank in Cash Credit Account	385,345	164,311
	Fixed Deposits with Banks	375,000	375,000
		1,248,212	985,893
12	Short Terms Loans and Advances :		
	Balance With Revenue Authorities (Indirect Taxes)	8,731	4,231
	Others	158,556	130,214
		167,287	134,445
13	Other Current Assets :		
	Other Current Assets	551,000	1,251,000
		551,000	1,251,000



[Handwritten Signature]
Pushka Devi

ANMOL MONOWER PLASTIC PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2020

Note No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
14	Revenue from Operations :		
	Sales of Products		
	Sales	-	-
	Less: Excise duty	-	-
	Total (a+b+c)	-	-
15	Other Income :		
	Interest on Fixed deposit	29,621	44,458
	Interest on IT Refund	9,533	12,940
	Office Uses Charges	2,249,677	1,320,000
		2,288,831	1,377,398
16	Employment Benefit Expenses :		
	Salaries, Wages and Bonus	750,000	750,000
		750,000	750,000

Note No.	Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
17	Financial Cost :		
	Bank Charges and Commission	45	1,202
	Bank Interest	-	162,633
	Other Interest	-	600
	Buyer Credit Charge	-	101,823
		45	266,258
18	Depreciation & Amortised Cost :		
	Depreciation and Amortisation	345,961	345,961
		345,961	345,961
19	Other Expenses :		
	Administrative and Selling Expenses :		
	Payment to Auditors	25,000	29,500
	General Office Expenses	146,089	140,580
	Sundry Balance W/off	5,500	-
	Legal and Professional charges	85,550	30,410
	Legal & Prof. Exp(RCM CHGS)	9,000	-
	Miscellaneous expenses	14,029	21,987
	Other Insurance	16,346	30,021
	ROC Fees	2,447	2,525
	Rent, Rates and Taxes	200,629	202,996
	Profession tax	2,500	2,500
	VAT Assessment	40,710	-
	IGST Expense on Annual Return (17-18)	4,770	-
		552,570	460,519

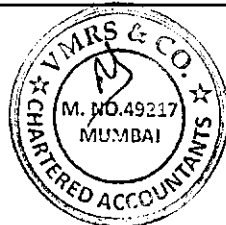


J.P. M.S.L.
Pushka Devi

ANMOL MONOWER PLASTIC PRIVATE LIMITED
Notes on Financial Statements for the Year ended 31st March, 2020

20	Auditors Remuneration :		
	Particulars	FY 2019-20	FY 2018-19
	Statutory Audit Fees	25,000	25,000
	GST	4,500	4,500
	Total	29,500	29,500
21	Earning Per Share :		
	Particulars	FY 2019-20	FY 2018-19
	Net Profit after tax as per statement of Profit and Loss attributable to Equity Shareholders	326,190	(2,065,371)
	Weighted Average number of equity shares used as denominator for calculating EPS	98,400	98,400
	Basic and Diluted Earnings per Share	3.31	(20.99)
	Face Value per Share	10	10
22	Contingent Liabilities		
	Particulars	FY 2019-20	FY 2018-19
	Corporate Guarantee	708,800,000	738,700,000

23	Related Parties Disclosures :		
	I (a) : Key Management Personnel and their Relatives :		
	Mrs. Pushpa Devi Agarwal	Director	
	Mr. Jaiprakash Agarwal	Director	
	Mr. Bijay kumar Agarwal	Relative	
	Mrs. Madhu Agrawal	Relative	
	I (b) : Enterprises over which Key Management Personnel and Relatives of such Personnel exercise significant influence :		
	Pyramid Technoplast Private Limited		
	Transactions with Related Parties during the year:		
	Particulars	Referred in I(a) above	Referred in I(b) above
Remuneration to Directors	750,000 (750,000)	- -	750,000 (750,000)
Rent Income		929,677 -	929,677 -
24	The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006. In absence of requisite information, the Company has classified trade payables as amounts payable to creditors other than micro and small enterprises.		
25	Figures of the previous year have been regrouped or rearranged wherever found necessary to conform to the current year's classification.		



Pushpa Devi