



## **PYRAMID TECHNOPLAST PRIVATE LIMITED**

**(ANNUAL REPORT FY 2021-22)**

---

## **CORPORATE INFORMATION**

**CIN:** U28129MH1997PTC112723

### **Board of Directors**

Mr. Jaiprakash Agarwal  
**(Director)**

Mrs. Madhu Agarwal  
**(Director)**

Mrs. Pushpadevi Agarwal  
**(Director)**

### **Statutory Auditor**

Banka & Banka  
**(Chartered Accountants)**

### **Registered Office:**

Office No. 02, 02<sup>nd</sup> Floor,  
Shah Trade Centre,  
Rani Sati Marg, Malad (East)  
Mumbai-400097, Maharashtra State.

## DIRECTORS REPORT

To  
The Members,  
**Pyramid Technoplast Private Limited**

Your Directors have pleasure in presenting their 24<sup>th</sup> (Twenty Fourth) Annual Report on business and operations of the Company together with the Audited Statement of Accounts of the Company for the year ended 31<sup>st</sup> March, 2022.

*(All amounts are in INR lakhs)*

### **1. STATE OF THE COMPANY'S AFFAIRS:**

#### **Operation & Financial Result:**

Particulars	F.Y.2021-22 (INR in Lakhs)	F.Y. 2020-21 (INR in Lakhs)
Revenue from operation	40,007.70	31,330.76
Other Income	233.39	183.74
<b>Total Revenue</b>	<b>40,241.36</b>	<b>31,514.50</b>
<b>Total Expenditure</b>	<b>36,755.87</b>	<b>29,299.13</b>
<b>Profit/ (Loss) Before Tax (before exceptional items)</b>	<b>3,485.50</b>	<b>2,215.38</b>
Less: Prior period items	0.00	0.00
Less: Exceptional item gain/(loss)	0.00	0.00
<b>Profit/ (Loss) before tax (after exceptional item)</b>	<b>3,485.50</b>	<b>2,215.38</b>
<b>Provision for</b>		
Less: Current Tax	873.42	575.00
Less: Deferred Tax	-47.43	68.00
<b>Tax Expenses</b>	<b>825.99</b>	<b>643</b>
<b>Profit / (Loss) After Tax</b>	<b>2659.51</b>	<b>1,572.38</b>
<b>Dividend</b>		
Less: Dividend Distribution	0.00	0.00
Less: Dividend Distribution Tax	0.00	0.00
<b>Earnings Per Equity Share of Rs. 10/- each</b>		
a. Basic	68.01	40.21
b. Diluted	68.01	40.21

## **2. FINANCIAL PERFORMANCE:**

During the year under review, the Company has earned Total Revenue of Rs. 40,007.70/- in comparison to Rs. 31,330.76/- during the previous year. The Company has earned net profit of Rs. 2,659.51/- in comparison to net profit of Rs. 1,572.38/- during the previous year. You directors are hopeful of better performance in the forthcoming year. There was no change in the nature of business of the Company during the year.

## **3. DIVIDEND & RESERVE:**

Your Directors abstain from declaring any dividend for the year and no amount was transferred to General Reserve.

## **4. INTERNAL FINANCIAL CONTROLS:**

Pursuant to Rule 8 (5) (viii) of the Companies (Accounts) Rules, 2014, the details in respect of adequacy of internal financial controls with reference to the financial statements are given below:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable materials weaknesses in the design or operation were observed.

## **5. FINANCE & ACCOUNTS:**

The Company has not raised any finance by issue of any securities during the year. The Company has adequate financial resources at its disposal for carrying on its business. Details of transactions are given in the Notes to the Financial Statements.

Your Company prepares its financial statements in compliance with the requirements of the Companies Act, 2013 and the Generally Accepted Accounting Principles (GAAP) in India. The financial statements have been prepared on historical cost basis. The estimates and judgments relating to financial statements are made on prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs and Profit for the year ended 31<sup>st</sup> March 2022.

## **6. SUBSIDIARY, JOINT VENTURES AND ASSOCIATES COMPANIES:**

The company does not have any Subsidiary, Joint Ventures and Associates companies.

## **7. DEPOSITS:**

The Company does not accept any deposits with the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.



## **8. AUDITORS & AUDITORS REPORT:**

### **Statutory Auditor:**

In the Extraordinary General Meeting (EGM) held on 25<sup>th</sup> May 2022, M/s. Banka & Banka, Chartered Accountants (ICAI Firm Registration No. 100979W), was appointed as Statutory Auditors of the Company to hold the office until the conclusion of the 25<sup>th</sup> Annual General Meeting (AGM) to be held on 30<sup>th</sup> September 2022. The Statutory Auditors of the Company to be re-appointed to hold office for four (4) years starting from the conclusion of the 25<sup>th</sup> Annual General Meeting to be held on 30<sup>th</sup> September 2022 until the conclusion of the 29<sup>th</sup> Annual General Meeting of the Company.

The report of the Statutory Auditors on the Financial Statements for the financial year ended 31<sup>st</sup> March 2022 is enclosed to this Report. The comments and notes by auditors in the opinion of the management are self-explanatory and of not require any further comments.

### **Cost auditors:**

Your company has maintained cost accounting records as specified by the Central Government under Section 148(1) of the Companies Act, 2013. For the Financial Year 2021-22, M/s. JNP & Associates, Cost Accountants (Firm Registration No. 000572) have conducted the audit of the cost records of the Company.

### **Internal Auditors:**

For the Financial Year 2021-22, Mr. Rajesh G. Shroff, Chartered Accountant have conducted the internal audit and report has been delivered to management and statutory auditor of the company.

### **Secretarial Auditor:**

The company does not fall under the prescribed class of companies as mentioned under section 204(1) of the Companies Act, 2013. Hence, Secretarial Auditor Report is not required to be attached.

## **9. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:**

Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 requires disclosure of the particulars regarding conservation of Energy and Technology absorption. The Company on continues basis undertakes programmes of conserving energy. The details of the same are as follows:

**(a) Conservation of Energy**

(i)	The steps taken or impact on conservation of energy	Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimise use of energy with continues monitoring, improvement in maintenance and distribution system and through improved operational techniques.
(ii)	The steps taken by the company for utilising alternate sources of energy	
(iii)	The capital investment on energy conservation equipment's	

**(b) Technology absorption:**

(i)	The efforts made towards technology absorption	The Company has developed latest technology available for its production available or its production process keeping in view of available resources with the Company. The Company is making all possible efforts for technological advancement of its production process so as to achieve product improvement, development of new products and reduction of costs at level of manufacturing process.
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) The details of technology imported; (b) The year of import; (c) Whether the technology been fully absorbed; (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof;	
(iv)	The expenditure incurred on Research and Development	

**10. FOREIGN EXCHANGE EARNINGS/ OUTGO:**

The details of Foreign Exchange Earnings and outgo are as follows:

Particulars	For the year ended 31 <sup>st</sup> March, 2022	For the years ended 31 <sup>st</sup> March 2021
<b>A. Expenditure</b>		
a) Raw materials and traded goods	13,433.30	12,217.71
b) Purchase of Machinery Parts		0.96
<b>Total</b>	<b>13,433.30</b>	<b>12,218.67</b>
<b>B. Earnings</b>		
a) Sales	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>



## **11. CORPORATE SOCIAL RESPONSIBILITY:**

The Company has constituted Corporate Social Responsibility (CSR) Committee in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The disclosure u/s 135 (2) of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014 is annexed herewith as “ANNEXURE A”.

## **12. DIRECTORS AND KEY MANAGERIAL PERSONALS:**

### **Change in directors and Key Managerial Personnel:**

There is no change in the directors and Key Managerial Personnel of the Company in the Financial Year 2021-22.

## **13. NUMBER OF MEETINGS OF THE BOARD:**

A calendar of meetings is prepared and circulated in advance to the Directors. The Board meets at regular intervals to discuss and decide on Company / business policy and strategy.

During the year under review, the Board met 23 times namely on 17<sup>th</sup> April 2021, 04<sup>th</sup> June 2021, 07<sup>th</sup> June 2021, 08<sup>th</sup> June 2021, 22<sup>nd</sup> June 2021, 23<sup>rd</sup> June 2021, 24<sup>th</sup> June 2021, 28<sup>th</sup> June 2021, 12<sup>th</sup> July 2021, 13<sup>th</sup> July 2021, 06<sup>th</sup> August 2021, 03<sup>rd</sup> September 2021, 23<sup>rd</sup> September 2021, 29<sup>th</sup> September 2021, 09<sup>th</sup> October 2021, 15<sup>th</sup> November 2021, 13<sup>th</sup> December 2021, 29<sup>th</sup> December 2021, 18<sup>th</sup> January 2022, 26<sup>th</sup> February 2022, 07<sup>th</sup> March 2022, 12<sup>th</sup> March, 2022, and 30<sup>th</sup> March 2022.

The names of members of the Board, their attendance at the Meetings are as under:

<b>Sr. No.</b>	<b>Name of Directors</b>	<b>Number of Meetings attended</b>	<b>Total Nos. of Board Meetings held during the F.Y. 2021-22</b>
01	Pushpadevi Agarwal	23	23
02	Jaiprakash Bijaykumar Agarwal	23	23
03	Madhu Jaiprakash Agarwal	23	23

## **14. VIGIL MECHANISM:**

The Company has established vigil mechanism known as the Whistle Blower & Vigil Mechanism Policy pursuant to Section 177 (9) & (10) of the Companies Act, 2013, the policy provides adequate safeguard against the victimisation of persons who use such mechanism and ensures direct access to the Chairman of the Board of Directors of the Company.

The Company affirms that no director or employee has been denied access to the Chairman of the Board of Directors and that no compliant was received during the financial year.

**15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of loans, Guarantees and Investment covered under the provisions of Section 186 of the Companies Act, 2013 are given in Notes to the Financial Statements.

**16. RELATED PARTY TRANSACTIONS:**

All contracts/ arrangements/ transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's lengths basis.

Details of each of the Related Party Transactions entered into by the Company during the year under review are annexed herewith in Form AOC -2 as "ANNEXURE B"

**17. RISK MANAGEMENT:**

The Company has adequate internal controls in place at various functional levels and does not foresee any major risk such as financial, credit, legal, regulatory and other risk keeping in view the nature and size of the business.

**18. SAFETY & PREVENTION OF SEXUAL HARASSMENT POLICY:**

The Company has in place a policy for prevention of sexual harassment of its employees at the workplace. In line with the requirements of the Sexual Harassment of Woman t workplace (Prevention, Prohibition and Redressal) Act, 2013, an Internal Complaints' Committee has been constituted by the Company to redress any compliant received regarding sexual harassment.

You Directors state that during the calendar year 2021 under review, there was no compliant received/ case filed pursuant to the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**19. SIGNIFICANT OF MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT:**

There are no significant and materials orders passed by Regulators/ Courts that would impact the going concern status of the Company and its future operations.



## **20. MATERIAL CHANGES AND COMMITMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the ends of financial year to which this financial statement relates on the date of this report.

## **21. SHARE CAPITAL:**

### **a) Buy Back of Securities**

The Company has not bought back any of its securities during the year under review.

### **b) Sweat Equity**

The Company has not issued sweat equity shares during the year under review.

### **c) Bonus Shares**

No bonus shares were issued during the year under review.

### **d) Employees Stock Option Plan:**

The company has not provided any stock option plan during the year under review.

## **22. DIRECTORS RESPONSIBILITY STATEMENTS:**

According to the provisions of Section 134 (3) (c) of the Companies Act, 2013, the directors confirm that:

- a) in the preparation of annual accounts for the financial year ended 31<sup>st</sup> March 2022 , the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the accounting policies as selected are consistently applied and made judgments and estimates that are reasonable and prudent manner so as to ensure true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2022, and of the profit of the Company for the year ended on that date;
- c) adequate accounting records are maintained in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) financial statements have been drawn up on a going concern basis;

e) the Directors have laid down internal financial controls to be allowed by the Company and that such internal controls are adequate and are operating effectively;

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **23. ANNUAL RETURN:**

In accordance with the requirement of Companies Act, 2013, the annual return in the prescribed format is available at: <http://pyramidtechnoplast.com/annualreturns-financials.php>

### **24. ACKNOWLEDGMENT:**

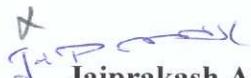
Your directors take the opportunity to record their deep sense of gratitude for the valuable support and cooperation extended to the Company by its shareholders and bankers.

#### **Registered Office**

Office No. 02, 02<sup>nd</sup> Floor,  
Shah Trade Centre,  
Rani Sati Marg, Malad (E),  
Mumbai- 400097

#### **For and on behalf of the Board**

Pyramid Technoplast Private Limited



**Jaiprakash Agarwal**

DIN: 01490093

Director



**Madhu Agarwal**

DIN: 02267682

Director



**Date:** 08<sup>th</sup> September 2022

*Annexure-A*  
**ANNUAL REPORT ON CSR ACTIVITIES**

*(As per Companies (Corporate Social Responsibility Rules), 2015*

**1 A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be**

**undertaken and a reference to the web-link to the CSR policy and projects or programmes:**

The Company's CSR policy is aimed at demonstrating care for the community through its focus on education & skill development, health & wellness and environmental sustainability including biodiversity, energy & water conservation. Also embedded in this objective is support to the disadvantaged/marginalized cross section of the society by providing opportunities to improve their quality of life. The projects undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013. The CSR Policy is available at the Registered Office of the Company.

**2 The composition of the CSR committee:**

The Company has a CSR Committee of Directors comprising of Shri Jaiprakash Agarwal, Smt Pushpa Agarwal and Smt Madhu Agarwal. The company has held 5 CSR meetings and both the directors have attended all the meetings.

**3 Web links where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

The CSR policy, composition of CSR committee and CSR projects approved by the Board are available at our website at <http://pyramidtechnoplast.com/csr-policies.php>

**4 Provisions of Sub - Rule 3 of Rule 8 of CSR rules are not applicable to the company.**

**5 a. Average net profit of the company for last three financial years for the purpose of computation of CSR: INR 11,62,75,117/-**

**b. Two Percent of Average net profit of the Company as per Sub-Section (5) of Section 135: INR 23,25,502/-**

**c. Surplus arising out of the CSR Projects or programmes or activities of the previous financial years: Nil**

**d. Amount required to be set-off for the financial year, if any : Nil**

**e. Total CSR obligation for the financial year [(b)+(c)-(d)] : INR 23,25,502/-**

**6 a. Amount Spent on CSR projects (both ongoing and other than ongoing projects: INR 5,15,029/-**

**b. Amount spent in Administrative overheads : Nil**

**c. Amount spent on Impact Assessment : Nil**

**d. Total amount spent for the financial year (a+b+c) : INR 5,15,029/-**

**e. Total amount unspent for the Financial Year : INR 18,10,473/-**

Total Amount spent for the Financial year	Total Amount transferred to Unspent CSR Account as per Sub Section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date*	Name of Fund	Amount	Date
5,15,029/-	18,10,473/-		NA	0	

\* The amount shall be transferred to unspent CSR account within 30 days as required under the companies act, 2013

**7 Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:**



Sr no	Financial year	Amount transferred to Unspent CSR	Balance in account	Amount Spent	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		Amount pending to be spent	Deficiency
					Amount	Date		
1	2020-21	8,46,071.00	0	8,46,071.00	0		0	NA

8 In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

The company is in talks with an Educational institution to partially fund their Capital Expenditure. The shortfall is due to the project being delayed.

9 A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

<p>sd/-  Madhu Agarwal Director</p>	<p>sd/-  Jaiprakash Agarwal Chairman of CSR Committee</p>
--	--



**ANNEXURE "B"****Form No. AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

There were no contracts or arrangement or transactions enter into during the year under review which were not at arm's length basis.


**2. Details of material contracts or arrangement or transactions at arm's length basis**


The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2021 are as follows:

Sl. No.	a.	b.	c.	d.
	Name of Related Party	Nature of relationships	Nature of contracts /arrangements/transactions	Duration of the contracts/ arrangements/ transactions
1.	Anmol Monower Plastic Pvt. Ltd.	Group Company	Rent Paid	Ongoing
2.	Yash Synthetics Pvt Ltd.	Group Company	Rent Paid	Ongoing
2.	Jaiprakash Agarwal	Director	Rent Paid	Ongoing
3.	Madhu Agarwal	Director	Rent Paid	Ongoing
4.	Jaiprakash Agarwal	Director	Remuneration	Ongoing
5.	Madhu Agarwal	Director	Remuneration	Ongoing
6.	Pushpadevi Agarwal	Director	Remuneration	Ongoing
7.	Bijaykumar Agarwal	Relative of Director	Remuneration	Ongoing

**Note:** Appropriate approvals have been taken for related party transaction.

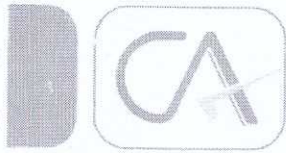
**For and on behalf of the Board**  
Pyramid Technoplast Private Limited

  
**Jaiprakash Agarwal**  
DIN: 01490093  
Director

  
**Madhu Agarwal**  
DIN: 02267682  
Director



**Date:** 08<sup>th</sup> September 2022



BANKA & BANKA  
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of,  
**PYRAMID TECHNOPLAST PRIVATE LIMITED**

**We have audited Report on the Audit of the Financial Statements**

### **Opinion**

the standalone financial statements of Pyramid Technoplast Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31<sup>st</sup>, 2022, and profit/loss and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles

Shah Trade Centre, 3rd Floor,  
Above State Bank of India,  
Rani Sati Marg, Off. W. E. Highway,  
Malad (E), Mumbai - 400097.

Off: 022 40984545  
Fax: 022 40984546

info@bankabanka.com  
www.bankabanka.com



generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

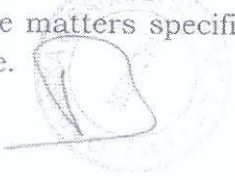
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence obtained by us in terms of our reports is sufficient and appropriate to provide a basis for our audit opinion on the financials of the company.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.





As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position in foreseeable future.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
  - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either

from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. The Company has not declared or paid any dividend during the year under reporting.

**For BANKA & BANKA**

CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W



**(PRADEEP BANKA)**

PARTNER

Membership No. 38800  
UDIN : 22038800AZZKZQ1442

MUMBAI :- 08.09.2022





**BANKA & BANKA**  
CHARTERED ACCOUNTANTS

**ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT**

**Annexure referred to in Point 1 of the Auditor's Report  
of even date to the members of M/s Pyramid Technoplast Private  
Limited  
for the year ended 31st March 2022.**

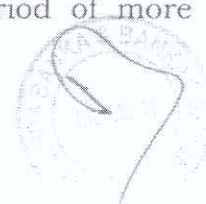
On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that :-

- i.
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b. All fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provide for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were notice on such verification.
  - c. According to the information and explanations given to us and the records examined by us, we report that the title deeds of the immovable properties which are freehold, are held in the name of the Company as at the balance sheet date.
  - d. The Company has not revalued any of its Property, Plant and Equipment (including right- of-use assets) and intangible assets during the year.
  - e. According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii.
  - a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable. No material discrepancies were noticed on such physical verification. Inventories lying with third parties have



been confirmed by them and no material discrepancies were noticed in respect of such confirmations.

- b. According to information and explanation given to us and on the basis of our examination we confirm that the quarterly returns filed by the company with the banks are in agreement with the books of accounts.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties. Accordingly, the provisions of clause 3(iii) (a), (b) and (c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 in respect of loans, investment, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, Cost Records pursuant to the Companies (Cost Records & Audit) Rules, 2014 prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 are maintained by the Company.
- vii. According to the records of the Company, undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Goods and Services Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2022 for a period of more than six months from the date of becoming payable.



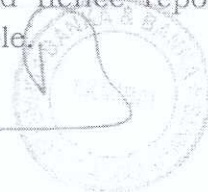
viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the income Tax Act, 1961 (43 of 1961).

ix.

- a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders.
- b. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c. In our opinion and according to the statement and explanation given to us the loans obtained during the year have been applied for the purpose for which they were obtained.
- d. On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f. The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x.

- a. Based on information and explanation given to us, the Company has neither raised money by way of initial public offer or further public offer or by way of new term loan during the year.
- b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.





**xi.**

- a. Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c. According to the information and explanations given to us, there is no whistle blower complaint has been received by the company during the year.

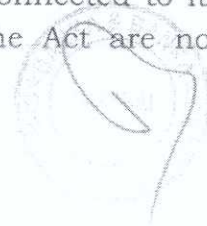
**xii.** The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

**xiii.** In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

**xiv.**

- a. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.
- b. The Company has appointed an internal auditor who is also employed with the company on retainership basis. The reports of the Internal auditors have been considered.

**xv.** In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.





- xvi. According to information and explanation given to us, the Company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934. Accordingly, provision of clause 3(xvi) of the Order Is not applicable to the Company.
- xvii. According to the information and explanations given to us, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. We have received no objection certificate from the resigning auditors and there have been no objections or concerns raised by the resigning auditors.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanation given to us, the amount remaining unspent pertains to an ongoing project and the amount has been transferred to special account in compliance with the provisions of sub-section (6) of section 135 of the said Act.

**For BANKA & BANKA**

CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W



**(PRADEEP BANKA)**

PARTNER

Membership No. 38800

UDIN: 22038800AZZKZQ1442

MUMBAI :-08.09.2022

BANKA & BANKA  
CHARTERED ACCOUNTANTS  
PRADEEP BANKA  
MUMBAI



## **ANNEXURE "B"**

Annexure referred to in Point 2(f) of the Auditor's Report of even date to the members of M/S. **Pyramid Technoplast Private limited** for the year ended 31<sup>st</sup> March, 2022.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S **Pyramid Technoplast Private Limited** ("the Company") as of 31<sup>st</sup> March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



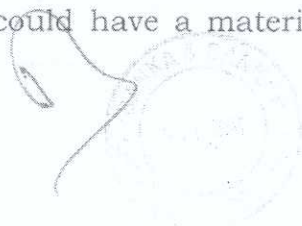
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
  - (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
  - (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.
- 



## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

**For BANKA & BANKA**

CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W



**(PRADEEP BANKA)**

PARTNER

Membership No. 38800

UDIN : 22038800AZZKZQ1442

MUMBAI :- 08.09.2022

**BANKA & BANKA**

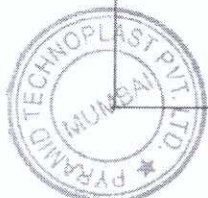
CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W  
MUMBAI

# PYRAMID TECHNOPLAST PRIVATE LIMITED

CIN: U28129MH1997PTC112723

## BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	NOTES	MARCH, 2022	MARCH, 2021
		Amount in Lakhs	
<b>I EQUITY AND LIABILITIES</b>			
(1) <u>Shareholder's Funds</u>			
a. Share Capital	1	391.06	391.06
b. Reserves & Surplus	2	7,249.18	4,589.68
		7,640	4,981
(2) <u>Non Current Liabilities</u>			
a. Long Term Borrowings	3	1,149.86	1,863.68
b. Deferred Tax Liabilities (Net)	4	362.08	409.51
c. Long Term Provisions	5	180.28	150.06
		1,692.22	2,423.25
(3) <u>Current Liabilities &amp; Provisions</u>			
a. Short Term Borrowings	6	5,326.65	3,130.57
b. Trade Payable	7		
(A) total outstanding dues of micro enterprises and small enterprises and		306.75	628.92
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		2,761.55	3,637.67
c. Other Short Term Liabilities	8	378.19	276.40
d. Provisions	9	893.83	0.00
		9,666.97	7,673.56
<b>TOTAL EQUITY &amp; LIABILITIES</b>		18,999.43	15,077.55
<b>II ASSETS</b>			
(1) <u>Non Current Assets</u>			
<u>Property, Plant and Equipment and</u>			
a. <u>Intangible Assets</u>			
(i) Property, Plant and Equipment	10	4,853.53	5,029.82
(ii) Intangible Assets		3.87	0.51
(ii) Capital WIP		245.19	
		5,102.60	5,030.32
b. Non Current Investments	11	136.84	339.15
c. Long Term Loans And Advances	12	460.19	281.62
		5,699.63	5,651.10



Agarwal

PARTICULARS	NOTES	MARCH, 2022	MARCH, 2021
		Amount in Lakhs	
(2) <u>Current Assets</u>			
a. Inventories	13	3,745.00	2,157.11
b. Trade Receivables	14	7,529.44	6,451.73
c. Cash and Cash Equivalents	15	257.56	322.86
d. Short Term Loans and Advances	16	1,767.80	494.75
		13,299.80	9,426.46
<b>TOTAL ASSETS</b>		<b>18,999.43</b>	<b>15,077.55</b>

Additional Information to the Financial Statements

24

-0.00

Notes Annexed To And Forming Part Of The Financial Statement.

25

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR AND ON BEHALF OF THE BOARD  
For Pyramid Technoplast Private Limited

1 Jaiprakash Agarwal (DIN : 01490093)

2 Madhu Agarwal (DIN : 02267682)

(Directors)

Mumbai: 08.09.2022

For BANKA & BANKA

CHARTERED ACCOUNTANTS

ICAI FIRM REG. NO. 100979W

(Pradeep Banka)

PARTNER

MEMBERSHIP NO. 38800

Mumbai: 08.09.2022



**PYRAMID TECHNOPLAST PRIVATE LIMITED**

CIN: U28129MH1997PTC112723

**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDING 31ST MARCH 2022**

PARTICULARS	NOTES	MARCH, 2022	MARCH, 2021
		Amount in lakhs Except EPS	
<b>I Income</b>			
a) Revenue from Operations	17	40,007.70	31,330.76
<b>II Other Income</b>	18	233.66	183.74
<b>III Total Income [(I. a) +II]</b>		<b>40,241.36</b>	<b>31,514.50</b>
<b>IV Expenses:</b>			
Cost of Material Consumed	19	29,862.19	22,990.99
Decrease in inventories of finished goods, work-in-progress and traded goods	20	9.03	-10.17
Employee Benefit Expenses	21	1,607.79	1,557.89
Other expense	22	4,441.96	3,923.51
<b>TOTAL EXPENSES (II)</b>		<b>35,920.98</b>	<b>28,462.23</b>
A. Earnings before interest, tax, depreciation and amortization (EBITDA) (III) - (IV)		4,320	3,052
B. Depreciation and amortization expense	10	403.48	400.90
C. Finance Costs	23	431.41	436.00
D. Profit/(loss) Exceptional Items (A)-(B)-(C)		3,485	2,215
E. Exceptional Profits			
F. Profit/(loss) before Tax (D)+( E)		3,485	2,215
<b>G. Tax expenses</b>			
i. Current tax expense for the year		870.00	575.00
ii. Add MAT Credit Utilized			
iii. Current tax expenses relating to prior years		3.42	0.00
iv. Net Current Tax expenses		873	575
v. Deferred Tax		-47.43	68.00
F. Net Tax Expenses (v)-(vi)		826	643
<b>V Profit/(loss) for the year from continuing operations (D)-(F)</b>		<b>2,660</b>	<b>1,572</b>
<b>VI Profit/(loss) after tax and Extraordinary Items</b>		<b>2,660</b>	<b>1,572</b>
<b>VII EPS</b>		<b>68.01</b>	<b>40.21</b>

Notes Annexed To And Forming Part Of The Financial Statements

Summary of Significant Accounting Policies

25

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR AND ON BEHALF OF THE BOARD  
For PYRAMID TECHNOPLAST PRIVATE LIMITED

1 Jaiprakash Agarwal (DIN : 01496093)

2 Madhu Agarwal (DIN : 02267682)  
(Directors)

Mumbai : 08.09.2022



For BANKA & BANKA  
CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W

(Pradeep Banka)  
PARTNER  
MEMBERSHIP NO. 38800

Mumbai: 08.09.2022

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE '1': SHARE CAPITAL

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	Amount in lakhs	No. of shares	Amount in Lakhs
(1) <u>Authorised Share Capital</u> Equity shares of Rs. 10/- each	32,50,000	400.00	32,50,000	400.00
(2) <u>Issued, Subscribed &amp; Paid Up Share Capital</u> Equity shares of Rs. 10/- each fully paid up	39,10,600	391.06	39,10,600	391.06
<b>TOTAL</b>	<b>39,10,600</b>	<b>391.06</b>	<b>39,10,600</b>	<b>391.06</b>

**NOTE:**

- The Company has only one class of shares referred to as equity shares having par value of Rs. 10. Each holder of Equity shares is entitled to one vote per share.





A. RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF REPORTING PERIOD

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
<b>A <u>Equity Shares</u></b>				
Balance as at the beginning of the year	39,10,600	391.06	25,90,000	391.06
Add: Shares issued during the year	-	-	-	-
Add: Bonus Share Issue during The Year	-	-	-	-
<b>Balance as at the end of the year</b>	<b>39,10,600</b>	<b>391.06</b>	<b>25,90,000</b>	<b>391.06</b>



*Dr. Ramesh*

*Approved*



**B** Details of shares held by shareholders holding more than 5% of the aggregate shares of the company

PARTICULARS	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
<b>A Equity Shares</b>				
<b>Jayprakash Agarwal</b>				
As % to Total Number of Equity Shares	3,24,180 8.29%	32.42	3,24,180 8.29%	32.42
<b>Madhu Agarwal</b>				
As % to Total Number of Equity Shares	4,09,850 10.48%	40.99	4,09,850 10.48%	40.99
<b>Bijay Kumar Agarwal</b>				
As % to Total Number of Equity Shares	3,17,650 8.12%	31.76	3,17,650 8.12%	31.76
<b>Credence Financial Consultancy Private Limited</b>				
As % to Total Number of Equity Shares	9,01,890 23.06%	90.19	9,01,890 23.06%	90.19
<b>Yash Synthetics Private Limited</b>				
As % to Total Number of Equity Shares	12,67,650 32.42%	126.78	12,67,650 32.42%	126.78
<b>Pushpadevi Agarwal</b>				
As % to Total Number of Equity Shares	5,29,280 13.53%	52.93	5,29,280 13.53%	52.93



*Agarwal*



C Details of Shares held by Promoters at the end of year

Sr. No.	NAME OF PROMOTER	AS AT 31ST MARCH 2022		AS AT 31ST MARCH, 2021	
		No of Shares held	% of holding	No of Shares held	% of holding
1	Jayprakash Agarwal	324180	8.29%	324180	8.29%
2	Madhu Agarwal	409850	10.48%	409850	10.48%
3	Bijaykumar Agarwal	317640	8.12%	317640	8.12%
4	Credence Financial Consultancy Private Limited	901890	23.05%	901890	23.05%
5	Yash Sayantheics Private Limited	1267750	32.42%	1267750	32.42%
6	Pushpadevi Agarwal	529280	13.53%	529280	13.53%
7	Anmol Monover Plastic Private Limited	159900	4.09%	159900	4.09%
8	Nutan Agarwal	110	0.02%	110	0.02%



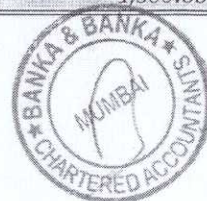
*Signature*  
*Signature*

NOTE '2' : RESERVES & SURPLUS

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<u>A. Profit &amp; Loss Account Surplus</u>		
Balance as per last Financial statements	4,174.28	2,601.90
<u>Add</u> : Surplus during the year	2,659.51	1,572.38
<i>Balance as at the end of the year (A)</i>	<i>6,833.79</i>	<i>4,174.28</i>
<u>B. Securities Premium</u>		
Balance as per last financial statements	415.39	415.39
<i>Balance as at the end of the year (B)</i>	<i>415.39</i>	<i>415.39</i>
<b>TOTAL (A + B)</b>	<b>7,249.18</b>	<b>4,589.68</b>

*T. P. ...*

*Agreed*





### NOTE '3' : LONG TERM BORROWINGS

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<b>SECURED</b>		
From bank	1,149.86	1,795.63
<b>TOTAL (A)</b>	<b>1,149.86</b>	<b>1,795.63</b>
<b>UNSECURED</b>		
Financial Institutions	0.00	0.00
Intercompany Loan	0.00	38.05
Directors and Relatives of the Directors	0.00	30.00
<b>TOTAL (B)</b>	<b>0.00</b>	<b>68.05</b>
<b>TOTAL</b>	<b>1,149.86</b>	<b>1,863.68</b>

- The Term Loan with Deutsche Bank is secured by hypothecation of equitable mortgage of Premises of its associate company Yash Synthetics Private Limited.
- The Housing Term Loan with ICICI Bank is secured by hypothecation of residential property owned by Company at Bharuch.
- The Term Loan with Yes Bank is secured by:**  
Hypothecation of Plant and Machineries, equitable mortgage of Factory Premises at Plot No E 48 (Bharuch), Office Premises at Malad held in the name of Group Company Anmol Monower Plastic Private Limited, 1 Flats at Goregaon (E) held in the name of Company, 1 Flat at Malad (E) and 1 Flat in Goregaon East held in Name of Director Smt. Pushpadevi Agarwal.
- The Term Loan with Axis Bank Limited are secured by equitable mortgage of:**  
Flat at Malad (Mumbai) in the name of Director Shri Jaiprakash Agarwal, Factory premises at silvassa and Bharuch, All Movable Fixed Assets (except Vehicles and Fixed Assets at Unit VI) and personal guarantee of the directors and Shri Bijaykumar Agarwal and Corporate guarantee of Group Companies Credence Financial Consultancy Private Limited, Yash Synthetics Private Limited and Anmol Monower Plastic Private Limited.
- The Term Loan with ICICI Bank Limited are secured by:**  
Mortgage of Fixed Assets at Plot E-48 in Bharuch, and also by pari passu Equitable Mortgage of one Flat at Goregaon (E) held in the name of Company, One flat at goregaon (E) held in the name of Shri Bijaykumar Agarwal, Office Premise at Malad in the name of Group Company Anmol Monower Plastic Private Limited and 1 Flat at Malad (E) held in the name of Director Smt Pushpadevi Agarwal, Plot at Bharuch Unit VI, Personal Guarantee of Directors, Shri Bijaykumar Agarwal and Corporate Guarantee of Group Companies Credence Financial Consultancy Pvt. Ltd., Yash Synthetics Private Limited and Anmol Monower Plastic Pvt. Ltd.
- The Vehicle loans are secured against specific asset against which the same are obtained.
- The Term Loan with Federal Bank Limited are secured by:**  
Pari passu Equitable Mortgage of one Flats at Goregaon (E) held in the name of Company, One flat at Goregaon (E) held in the name of Shri Bijaykumar Agarwal, Office Premise at Malad held in the name of group Company Anmol Monower Plastic Private Limited, 1 Flat at Malad (E) held in the name of Director Smt Pushpadevi Agarwal, Personal Guarantee of Directors, Shri Bijaykumar Agarwal and Corporate Guarantee of Group Companies Credence Financial Consultancy Pvt. Ltd., Yash Synthetics Private Limited and Anmol Monower Plastic Pvt. Ltd.

*Agarwal*



NOTE '4' : DEFERRED TAX LIABILITIES

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Deferred Tax Liabilities (Net)	362.08	409.51
TOTAL	0.00	0.00

NOTE '5' : LONG TERM PROVISIONS

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Provision for Employee benefits	180.28	150.06
TOTAL	180.28	150.06

7-11-21  
Agarwal





**NOTE '6' : SHORT TERM BORROWINGS**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<b>Working Capital facilities, Repayable on Demand</b>		
Cash Credit	4,662.45	2,452.01
Current maturities of Long Term Borrowings	664.20	678.56
<b>TOTAL</b>	<b>5,326.65</b>	<b>3,130.57</b>

- a. The Working Capital Facilities with Axis Bank Limited are secured by:  
Hypothecation of all current assets. And this working capital facility is secured by equitable mortgage of Flat at Malad (Mumbai) in the name of Director Shri Jaiprakash Agarwal, Factory premises at silvassa and Bharuch, All Movable Fixed Assets (except Vehicles and Fixed Assets at Unit VI) and personal guarantee of the directors and Shri Bijaykumar Agarwal and Corporate guarantee of Group Companies Credence Financial Consultancy Private Limited, Yash Synthetics Private Limited and Anmol Monower Plastic Private Limited.
- b. The Working Capital Facilities with ICICI Bank Limited are secured by:  
Equitable Mortgage of one Flat at Goregaon (E) held in the name of Company, One flat at goregaon (E) held in the name of Shri Bijaykumar Agarwal, Office Premise at Malad in the name of Group Company Anmol Monower Plastic Private Limited and 1 Flat at Malad (E) held in the name of Smt Pushpadevi Agarwal,, Plot at Bharuch and subservient charge on all current assets (present and future) created within 90 days from the date of disbursement, Perosnal Guarantee of Directors, Shri Bijaykumar Agarwal and Corporate Guarantee of Credence Financial Consultancy Pvt. Ltd., Yash Synthetics Private Limited and Anmol Monower Plastic Pvt. Ltd.
- c. The Working Capital Facilities with Federal Bank Limited are secured by:  
Pari Passu Equitable Mortgage of one Flats at Goregaon (E) held in the name of Company, One flat at Goregaon (E) held in the name of Shri Bijaykumar Agarwal, Office Premise at Malad held in the name of group Company Anmol Monower Plastic Private Limited, 1 Flat at Malad (E) held in the name of Director Smt Pushpadevi Agarwal, and subservient charge on all current assets (present and future) created within 90 days from the date of disbursement, Personal Guarantee of Directors, Shri Bijaykumar Agarwal and Corporate Guarantee of Credence Financial Consultancy Pvt. Ltd., Yash Synthetics Private Limited and Anmol Monower Plastic Pvt. Ltd.

*Agarwal*



NOTE '7': TRADE PAYABLES

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<u>Due to MSME Suppliers</u>	306.75	628.92
<u>Others</u>	2,761.55	3,637.67
<b>TOTAL</b>	<b>2,761.55</b>	<b>4,266.59</b>

*Signature*

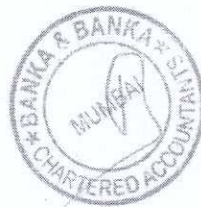
*Agarwal*





Particulars	Financial Year 2021-2022				
	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	306.75	Nil	Nil	Nil	306.75
(ii) Others	2,761.55	Nil	Nil	Nil	2,761.55
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil	Nil

Particulars	Financial Year 2020-2021			
	Outstanding for following periods from due date of payment			Total
	Less than 1 year	1-2 years	2-3 years	
(i) MSME	628.92	Nil	Nil	628.92
(ii) Others	3,637.67	Nil	Nil	3,637.67
(iii) Disputed dues - MSME	Nil	Nil	Nil	Nil
(iv) Disputed dues - Others	Nil	Nil	Nil	Nil



*Agarwal*

**NOTE '8' : OTHER SHORT TERM LIABILITIES**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Outstanding Expenses	39.40	36.48
Deposits	5.60	5.40
Advance from Customers	115.97	6.72
Statutory Dues	110.88	132.15
Salary Payable	91.55	95.66
Payable for Capital Goods	14.80	
<b>TOTAL</b>	<b>378.19</b>	<b>276.40</b>

**NOTE '9' : SHORT TERM PROVISIONS**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<u>Provisions</u>		
Provision for Income Tax	870.00	0.00
Provision for Employee Benefits	23.83	
<b>TOTAL</b>	<b>893.83</b>	<b>0.00</b>

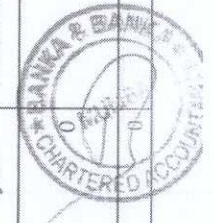




**NOTE '10': FIXED ASSETS**

Particulars	Gross block(Amount in Lakhs)			Accumulated Depreciation(Amount in Lakhs)				Net Block(Amount in lakhs)	
	As at April 1, 2021	Additions	Deletions	As at March 31, 2022	As at April 1, 2021	For the year	Depreciation on deletions	As at March 31, 2022	As at March 31, 2021
Land	190	-	-	190	-	-	-	190	190
Factory Building	1,603	-	-	1,603	268	51	-	319	1,335
Plant & Machineries	3,517	105	-	3,622	1,178	211	-	1,389	2,339
Cooling Tower	31	4	-	35	18	2	-	20	13
Electrical Installation	190	1	-	191	102	14	-	116	87
Moulds & Dies	442	39	-	481	175	23	-	199	267
Water Purifiers	2	-	-	2	1	1	-	2	1
Generator	12	-	-	12	11	(1)	-	10	1
Office Equipments	30	1	-	31	18	3	-	21	12
Grinder	81	-	2	79	30	5	1	34	51
Crane	32	-	-	32	12	2	-	14	20
Air compressor	47	-	-	47	21	3	-	24	27
Air Dryers	1	-	-	1	1	0	-	1	0
Air Conditioner	24	4	-	27	16	1	-	17	8
Furniture & Fixtures	192	7	-	199	32	16	-	47	160
Vehicles	765	68	26	806	398	66	23	442	367
Mobile Phone	3	-	-	3	2	0	-	2	1
Cooling (Water)	4	-	-	4	4	-	-	4	0
Electronic Weighing Scale	3	0	-	3	1	0	-	1	2
Office Premises	168	-	-	168	27	3	-	29	142
Computers	43	3	-	46	36	3	-	39	7
<b>Total</b>	<b>7,381</b>	<b>232</b>	<b>28</b>	<b>7,585</b>	<b>2,351</b>	<b>403</b>	<b>23</b>	<b>2,731</b>	<b>5,030</b>
<b>Previous Year</b>	<b>6,685</b>	<b>704</b>	<b>8</b>	<b>7,381</b>	<b>1,952</b>	<b>400</b>	<b>1</b>	<b>5,030</b>	<b>4,733</b>

Particulars	Gross block(Amount in Lakhs)			Accumulated Depreciation(Amount in Lakhs)				Net Block(Amount in lakhs)	
	As at April 1, 2021	Additions	Deletions	As at March 31, 2022	As at April 1, 2021	For the year	Depreciation on deletions	As at March 31, 2022	As at March 31, 2021
Software	7	4	-	11	7	-	-	7	1
<b>Total</b>	<b>7</b>	<b>4</b>	<b>-</b>	<b>11</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>1</b>



*Original*

NOTE '11' : NON CURRENT INVESTMENTS

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<u>Non Trade, Valued at Cost</u>		
Investment property	136.84	319.81
Others		19.34
<b>TOTAL</b>	<b>136.84</b>	<b>19.34</b>

NOTE '12' : LONG TERMS LOANS AND ADVANCES

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<u>Unsecured, Considered Good</u>		
Advances Against Capital Goods	66.32	0.00
Security Deposits	303.10	281.62
Bank Fixed Deposit	90.77	0.00
<b>TOTAL</b>	<b>460.19</b>	<b>281.62</b>



*Agarwal*



**NOTE '13' : INVENTORIES**

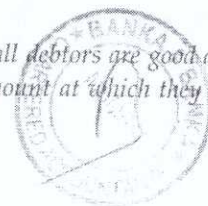
(As Valued, Verified, Quantified & Certified By the Management both as to Quantity and Value)

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Finished Goods	189.66	198.69
Raw Material	2,448.74	1,601.34
Consumables	1,106.61	357.09
<b>TOTAL</b>	<b>3,745.00</b>	<b>2,157.11</b>

**NOTE '14' : TRADE RECEIVABLES**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Trade Recievables	7,529.44	6,451.73
<b>TOTAL</b>	<b>7,529.44</b>	<b>6,451.73</b>

- (a) Trade Receivables are in respect of good sold in normal course of business
- (b) After taking into account the relevant information, the management determines that all debtors are good and have a value on realization in the ordinary course of business at least equal to the amount at which they are stated other than those stated otherwise.



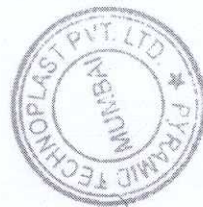
*Handwritten signature*

*Agreed*



Particulars	Outstanding for following periods from due date of payment					As at 31st March, 2022
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Undisputed Trade Receivable-considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivable-considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivable-considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

Particulars	Outstanding for following periods from due date of payment					As at 31st March, 2021
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable-considered good	6,401.78	24.26	0.00	5.24	19.01	6,450.29
(ii) Undisputed Trade Receivable-considered doubtful					0.00	0.00
(iii) Disputed Trade Receivable-considered good						0.00
(iv) Disputed Trade Receivable-considered doubtful					0.00	0.00



7-5-2021

*Respected*





**NOTE '15': CASH & BANK BALANCE**

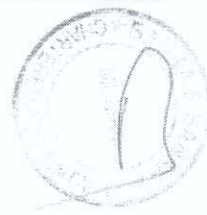
PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<u>A. Cash &amp; Cash Equivalent</u>		
Cash on Hand	15.21	11.75
<u>In Current Account</u>	23.10	0.26
<u>B. Other bank balances</u>		
Bank Guarantee Margin Money	219.26	310.85
<b>TOTAL</b>	<b>257.56</b>	<b>322.86</b>

**NOTE '16': SHORT TERM LOANS & ADVANCES**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Balance With Revenue Authorities	929.63	38.08
Advance to Supplier	675.41	414.84
Advance to Staff	35.21	7.39
Amount Receivables in Cash or Kind	23.11	9.72
Prepaid Expenses	104.44	24.72
<b>TOTAL</b>	<b>1,767.80</b>	<b>494.75</b>

*Signature*

*Agarwal*



NOTES ANNEXED TO AND FORMING PART OF THE PROFIT & LOSS ACCOUNT

**NOTE '17' : REVENUE FROM OPERATIONS**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Sales	40,007.70	31,330.76
<b>TOTAL</b>	<b>40,007.70</b>	<b>31,330.76</b>

**NOTE '18' : OTHER INCOME**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Interest	28.59	23.79
Rent	5.72	5.98
Exchange Rate Difference	47.81	132.37
Screen Charges	0.88	0.88
Export Incentive	0.04	0.00
Subsidy	62.40	0.00
Other Income	88.20	20.72
<b>TOTAL</b>	<b>233.66</b>	<b>183.74</b>





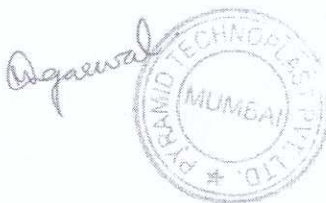
**NOTE '19' : COST OF MATERIAL CONSUMED**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Opening Stock	1,958.42	1,224.16
Add : Purchases	31,459.12	23,725.26
	33,417.54	24,949.42
Less : Closing Stock	3,555.35	1,958.42
<b>TOTAL</b>	<b>29,862.19</b>	<b>22,990.99</b>

**NOTE '20' : (INCREASE)/DECREASE IN STOCK OF FINISHED GOODS**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Opening Stock	198.69	188.52
Less : Closing Stock	189.66	198.69
<b>TOTAL</b>	<b>388.35</b>	<b>387.21</b>

*Signature*



**NOTE '21' : EMPLOYEE BENEFITS EXPENSES**

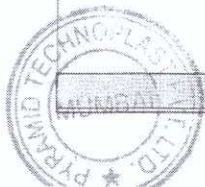
PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Salaries Wages and Bonus	1,358.72	1,294.27
Contribution to Funds	13.88	11.51
Gratuity	82.21	121.89
Staff Welfare	35.98	29.72
Directors Remuneration	117.00	100.50
<b>TOTAL</b>	<b>1,607.79</b>	<b>1,557.89</b>

**NOTE '22' : OTHER EXPENSES**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
Manufacturing Expenses	2,176.36	1,896.38
Office and Administrative Expenses	599.04	605.28
Selling and Distribution Expenses	1,650.61	1,416.11
Corporate Social Responsibility	13.61	1.74
Auditors Remuneration	2.35	4.00
<b>TOTAL</b>	<b>4,441.96</b>	<b>3,923.51</b>

**NOTE '23' : FINANCE COSTS**

PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
	Amount in Lakhs	Amount in Lakhs
<u>Interest</u>		
Bank	428.58	397.43
Others	2.83	38.56
<b>TOTAL</b>	<b>431.41</b>	<b>436.00</b>





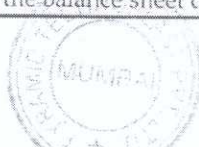
**PYRAMID TECHNOPLAST PRIVATE LIMITED**

Notes forming part of the financial statements

Note 24 Additional information to the financial statements (All amounts are in INR Lakhs)

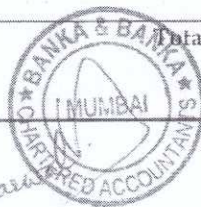
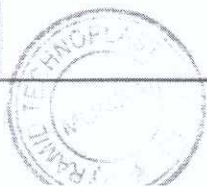
Note	Particulars		
24.1	The Schedule III has used for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		
24.2	<b>Contingent liabilities and commitments (to the extent not provided for)</b>		
	<b>Particulars</b>	<b>As at 31 March, 2022</b>	<b>As at 31 March, 2021</b>
(i)	<b>Contingent liabilities</b>		
	(a) Claims against the Company not acknowledged as debt	2.27	0.11
	b) Guarantees	104.62	50.72
	c). Others money for which the company is contingently liable	NIL	NIL
	-	NIL	NIL
	-	NIL	NIL
(ii)	<b>Commitments</b>		
	a). Estimated amount of contracts remianing to be executed on capital account and not provided for	208	NIL
	b). Uncalled liability on shares and other investments partly paid	NIL	NIL
	c). Other commitments	NIL	NIL
	<b>Total (i+ii)</b>	<b>NIL</b>	<b>NIL</b>
24.3	<b>Title Deeds of Immovable Properties</b> All the Immovable properties held by the company individually and are in its name		
24.4	<b>Revulation of the Property, Plant and Equipments</b> The company has not revalued any of its property, Plant and Equipments during the reporting period		
24.5	<b>Disclosures of Loans &amp; Advances granted to Promoters, directors, KMPs and the related parties</b> The company has granted loans and advances in the nature of loans to related parties which are repayable on demand or without specifying any terms or period of repayment		
	Type of Promoter	Amount of loan or advance in the nature of loan outstanding	% to the total Loans and advances in the nature of loans
	Promoters	Nil	Nil
	Directors	Nil	Nil
	KMPs	Nil	Nil
	Related Parties	Nil	Nil
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>
24.6	<b>Capital Work in Progress (CWIP)</b> The company has capital Work in progress of Rs. 2,45,19,344/- in respect of construction of New plant at Bharuch. The amount is outstanding for Less than one year.		
24.7	<b>Disclosures of Benami Properties held</b> There is no proceedings have been initiated or pending against the company for holding any benami property under the benami Transections (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder		
24.8	<b>Disclosures of Wilful Defaulter</b> The company has not been declared wilful defaulter by any bank or financial institution		
24.9	<b>Relationship with struck off Companies</b> The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956		
24.10	<b>Registration of Charges or Satisfaction with Registrar of Companies</b> There are no charges or satisfaction which are yet to be registered with Registrar of Companies		
24.11	<b>Layers of the company</b> The company does not have subsidiary companies as at the balance sheet date		

*Agarwal*



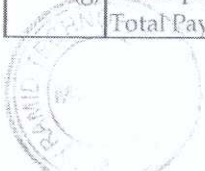


24.12	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	(i) Principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.	307	629
	(ii) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
	(iii) The amount of interest due and payable for the period of delay in making payment(which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
	(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	NIL	NIL
	(vi) the amount of further interest remaining due and payable even in the succeeding years, untill such date when the interest dues above are actively paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of Micro, Small and medium enterprises Development Act, 2006	NIL	NIL
	Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		
24.13	Value of imports calculated on CIF basis :		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	Raw materials	12,532	12,217
	Components & Spares Parts	-	1
	Capital Goods	-	-
	Grand Total	12,532	12,218
		-	-
24.14	Expenditure in foreign currency		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	Royalty	-	-
	Know-how	-	-
	Professional and consultation fees	-	-
	Other matters	-	-
	Non Convertible Debenture review fees	-	-
	Advertisement Expense	-	-
	Total	-	-
24.15	Details of consumption of imported and indigenous items *		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	Imported		
	Raw materials	12,532	12,217
	Components	-	1
	Spare parts	-	-
	Total	12,532	12,218
	Indigenous	As at 31 March, 2022	As at 31 March, 2021
	Raw materials	29,871	22,981
	Components	-	-
	Spare parts	-	-
	Total	29,871	22,981
		42,403	35,198





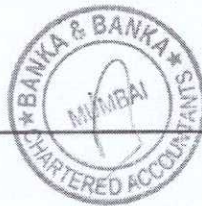
	Details of consumption of imported and indogenous items for the current year is provided by management.		
24.16	Earnings in foreign exchange :		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	Export of goods calculated on FOB basis	-	-
	Royalty, know-how, professional and consultation fees	-	-
	Interest and dividend	-	-
	Other income, indicating the nature thereof.	-	-
24.17	Amounts remitted in foreign currency during the year on account of dividend		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	Amount of dividend remitted in foreign currency	NA	NA
	Total number of non-resident shareholders (to whom the dividends	NA	NA
	Total number of shares held by them on which dividend was due	NA	NA
	Year to which the dividend relates	NA	NA
24.18	Earnings Per Share		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	<u>Basic &amp; Diluted</u>		
	Net profit / (loss) for the year attributable to the equity shareholders	26,59,50,860	15,72,37,958
	Weighted average number of equity shares	39,10,600	39,10,600
	Par value per share	10	10
	Earnings per share - Basic & diluted	68.01	40.21
24.19	Deferred Tax (Liability)/asset		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
	Deferred Tax Asset		
	Difference in value of book balances and tax balance	204	150
	Tax effect of items constituting deferred tax assets	51	39
	Deferred Tax Liability		
	Difference in value of book balances and tax balance	1,643	1,782
	Tax effect of items constituting deferred tax liability	413	449
	<b>Total</b>	<b>362</b>	<b>410</b>
	Previous Year	410	342
	Deferred Tax Expense / (Saving)	(47)	68
		362	410
24.20	Ratios		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
(a)	Current Ratio (Current Assets / Current Liabilities)	1.38	1.23
(b)	Debt-Equity Ratio Long term Borrowings/Total Networth of the company)	0.15	0.37
(c)	Debt Service Coverage Ratio (Profit After Tax+Depreciation+Interest on term Loan)/Term Loan Installment+Interest on term Loan	5.19	3.39
(d)	Return on Equity Ratio Net profit after tax/Total Equity of the company	0.35	0.32
(e)	Inventory turnover ratio Inventory of the company/Turnover from Operations	0.15	0.11
(f)	Trade Receivables turnover ratio Total Receivables/Turnover from Operations	0.19	0.21
(g)	Trade payables turnover ratio Total Payables/Turnover from the Operations	0.08	0.14



*Approval*



(h)	Net capital turnover ratio		
	Total Netwoth of the company/Turnover from the Operations	0.19	0.16
(i)	Net profit ratio		
	Net profit after Tax/Tunover from the Operations	0.07	0.05
(j)	Return on Capital employed		
	(Profit After Tax /Total Networth)	0.35	0.32
(k)	Return on investment		
	(Profit after Tax + Interest on Term Loan)/Long Term Debt+Total Net Worth	0.32	0.24
24.21	Expenditure Incurred		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
(a)	Freight and Transportation	1,559.71	1,349.71
(b)	Power and Fuel	1,382.34	1,303.00
(c)	Rent	44.45	40.84
(d)	Repairs to Building	34.62	11.41
(e)	Repairs to machinery	354.40	279.23
(f)	Insurance	31.24	23.52
24.22	CSR EXPENDITURE		
	Particulars	As at 31 March, 2022	As at 31 March, 2021
(a)	Amount required to be spent	23.26	10.20
(b)	Amount of expenditure incurred	13.61	1.74
(c)	shortfall at the end of the year,	9.64	8.46
(d)	total of previous years shortfal	8.46	
(e)	reason for shortfall,	<p>The company is in talks with an Educational institution to partially fund their Capital Expenditure. The shortfall is due to the project being delayed.</p> <p>Education, Healthcare and protection of Environment.</p>	
(f)	Nature of CSR activities,		



*Agarwal*

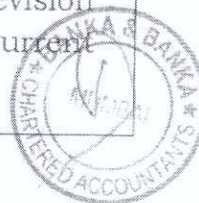


# **PYRAMID TECHNOPLAST PRIVATE LIMITED**

**NOTES 1 TO 24 ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022.**

## **NOTE 25: NOTES TO ACCOUNT**

<b>1.</b>	<b><u>SIGNIFICANT ACCOUNTING POLICIES</u></b>
<b>a</b>	<b><u>Basis of Preparation</u></b> <p>i. The financial statements of <b>Pyramid Technoplast Private Limited</b> have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under historical cost convention on an accrual basis. As per section 133 of Companies Act, 2013 the existing Accounting Standards shall apply till the standards of accounting or any addendum thereto are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority. Consequently, these financial statements have been prepared to comply in all material aspects with Accounting Standards notified by the Central Government of India under Section 133 of the Companies Act, 2013, other pronouncements of the Institute of Chartered Accountants of India, the relevant provisions of the Companies Act, 2013. The financial statements are presented in Indian rupees.</p> <p>ii. All material expenditure and Income to the extent considered payable and receivable respectively are accounted for on accrual basis.</p>
<b>b</b>	<b><u>Use of Estimates</u></b> <p>The preparation of the financial statements in conformity with IGAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.</p>



c

**Current & Non Current Classification**

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

**Assets:**

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

**Liabilities:**

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or
- d) the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets / liabilities include the current portion of non current financial assets liabilities respectively. All other assets / liabilities are classified as non-current.

d

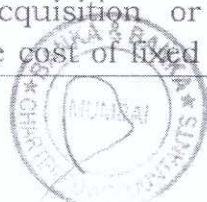
**Property Plant and Equipment**

- i. Fixed assets are carried at the cost of acquisition or construction less accumulated depreciation. The cost of fixed



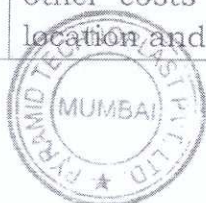
24/11/2016

Aganwal





	<p>assets includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.</p> <p>ii. Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed under short term loan and advances and the cost of fixed assets not ready for their intended use before such date are disclosed under capital work-in-progress.</p> <p>iii. Depreciation on assets is provided on Straight Line basis considering the useful life prescribed under Schedule II to the Companies Act, 2013. Depreciation is calculated on a pro-rata basis from the date of installation till the date the assets are sold or disposed.</p>
e	<p><b><u>Investment:</u></b></p> <p>i. Investments that are readily realisable and are intended to be held for not more than 12 months from the date, on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.</p> <p>ii. Long-term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment. The reduction in the carrying amount is reversed when there is a rise in the value of the investment or if the reasons for the reduction no longer exist. Any reduction in the carrying amount and any reversal in such reductions are charged or credited to the statement of profit and loss.</p> <p>iii. Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.</p>
f	<p><b><u>Inventories:</u></b></p> <p>Inventories are valued at the lower of cost and net realizable value. Net realizable value (NRV) is the estimated selling price in the ordinary course of the business, less the estimated costs of completion and the estimated costs necessary to make the sale. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.</p>



5-7-2018

Agawal



	<p>The methods of determining cost of various categories of inventories are as follows:</p> <ol style="list-style-type: none"> <li><b><u>Raw Materials &amp; Packing Materials:</u></b> At cost Computed on FIFO Method</li> <li><b><u>Finished Goods:</u></b> At cost or net realisable value whichever is less.</li> </ol>
g	<p><b><u>Foreign Exchange Transaction:</u></b></p> <ol style="list-style-type: none"> <li>Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign currency transactions settled during the year are recognised in the Profit and Loss Account.</li> <li>Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date, not covered by forward exchange contracts, are translated at year end rates. The resultant exchange differences are recognised in the Profit and Loss Account. Non-monetary assets are recorded at the rates prevailing on the date of the transaction.</li> </ol>
h	<p><b><u>Revenue Recognition:</u></b></p> <p><b><u>Sale of Goods</u></b></p> <ol style="list-style-type: none"> <li>Revenue from sale of goods is recognised when significant risks and rewards in respect of ownership of products are transferred to customers.</li> <li>Revenue from exports is recognized when the significant risks and rewards of ownership of products are transferred to the customers, which is based upon the terms of the applicable contract.</li> <li>Revenue from product sales is stated exclusive of returns, Goods and Services tax and applicable trade discounts and allowances.</li> </ol> <p><b><u>Interest Income</u></b></p> <ol style="list-style-type: none"> <li>Income from interest on deposits, loans and interest bearing securities is recognised on the time proportionate method.</li> </ol>
i	<p><b><u>Income-Tax Expense :</u></b></p> <p>The current charge for income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.</p>

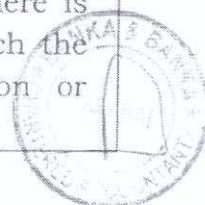
T. P. Singh  
Agarwal





j	<p><b><u>Deferred Tax:</u></b></p> <p>Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised. The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities where the Company has a legally enforceable right to set-off assets against liabilities and where such assets and liabilities relate to taxes on income levied by the same governing taxation laws.</p> <p>Deferred tax assets are reviewed at each balance sheet date and are written-down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.</p>
k	<p><b><u>Earnings Per Share (Basic &amp; Diluted):</u></b></p> <ol style="list-style-type: none"> <li>The basic earnings per share (EPS) is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year.</li> <li>The basic earning per share (EPS) excluding the exceptional item is computed by the dividing the net profit after tax but before exceptional item by the weighted average number of equity shares outstanding during the year.</li> </ol>
1	<p><b><u>Provisions and Contingent Liabilities:</u></b></p> <p>The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.</p>

Dated: \_\_\_\_\_  
 \_\_\_\_\_  
 Agreed





<b>m</b>	<p><b><u>Impairment of Assets :</u></b></p> <ol style="list-style-type: none"> <li>i. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset.</li> <li>ii. For the purpose of impairment testing, assets are grouped together into the smallest group of assets (Cash Generating Unit or CGU) that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.</li> <li>iii. The recoverable amount of an asset or CGU is the greater of its value in use and its net selling price. Value in use is the present value of the estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.</li> <li>iv. If such recoverable amount of the asset or the recoverable amount of the CGU to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of amortised historical cost.</li> </ol>
<b>N</b>	<p><b><u>Balances with Non-Schedule Banks</u></b></p> <p>Company does not have any account with non-scheduled banks in India.</p>
<b>O</b>	<p><b><u>Trade Receivables:</u></b></p> <p>After taking into consideration all the relevant aspects, the management determines that all the debts are considered as good unless otherwise stated, hence any provision for doubtful debt is not considered necessary.</p>
<b>p</b>	<p><b><u>Prior Period Items, Extra Ordinary Items and Changes in Accounting Policy :</u></b></p> <p>There is no change in Accounting Policy during the previous year. Prior period and extra-ordinary items and changes in accounting policies having material impact on the financial affairs of the company have been disclosed.</p>

*Agarwal*

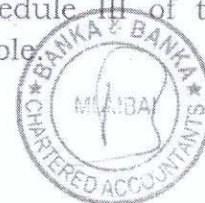




<b>Q</b>	Material events occurring after the Balance Sheet date are taken into cognisance.
<b>R</b>	<p><b><u>Intangible Asset and Amortisation :</u></b></p> <p>Intangible assets are recorded at the consideration paid for acquisition. Intangible assets are amortised over their estimated useful lives on a Written down Value, commencing from the date the asset is available to the Company for its use. The management estimates a span of Ten Years as the useful lives for the intangible assets.</p>
<b>S</b>	The outstanding balance of Trade Receivables, Trade Payables, Deposits and advances are subject to confirmation.
<b>T</b>	<p><b><u>Cash and Cash Equivalents:</u></b></p> <p>Cash and cash equivalents consist of cash on hand, demand deposits and short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For this purpose, "short term" means investments having maturity of twelve months or less from the Date of Investment.</p>
<b>u</b>	<p><b><u>Employee benefit Expenses:</u></b></p> <p>a. <u>Defined Contribution plans</u></p> <p>The company makes contributions, determined as a specific percentage of employee salaries, in respect of qualifying employees towards Provident fund and ESIC, which are defined contribution plans. The company has not obligations other than to make the specified contributions. The contributions are Charged to Statement of profit and loss as they accrue.</p> <p>b. <u>Defined benefit plan(Gratuity)</u></p> <p>The gratuity plan entitles as employee who has rendered atleast five years of service to receive certain amount as retirement benefit as per the provisions of payment of gratuity Act. The company accounts the liability towards gratuity at fair value on the basis of actuarial valuation received from the actuary. The salient features of the report are as per annexure-1</p>

2. Additional information pursuant to Part II of the Schedule III of the Companies Act, 2013 has been given to the extent applicable.

*M. G. Gargwal*



3. In the opinion of the Board, the Current Assets, Loans & Advances have a value of realisation under ordinary course of Business at least equal to the amount at which they are stated in the Balance Sheet. Provisions for all known liabilities have been made and the same is not in excess of the amount as is reasonably required.
4. In the opinion of the Board and as certified by the Management all expenses charged to revenue are genuine and have been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.

**5. Trade Receivables :**

PARTICULARS	AMOUNT (IN LAKHS)	
	AS ON 31.03.2022	AS ON 31.03.2021
Total Trade Receivables	Rs. 7,529.44	Rs. 6,451.73
Trade Receivables on Account of Export Turnover	-	-

**6. Unhedged Foreign Currency Exposure (UFCE) :**

PARTICULARS	-	Amount(\$)	Amount(\$)
UFCE in respect of Import Payables			
Imports Payables		4,32,960	
Less : Hedged		1,20,780	3,12,180
<b>NET UFCE</b>			<b>3,12,180</b>

**7. Auditor's Remuneration :**

PARTICULARS	As At 31.03.2022	As At 31.03.2021
For Company Audit	Nil	Rs. 3,00,000/-
For Tax Audit	Nil	Rs. 1,00,000/-
Others	Rs. 2,35,000/-	Nil
<b>Total</b>	<b>Rs.2,35,000/-</b>	<b>Rs.4,00,000/-</b>

**8. Managerial remuneration paid to Directors :**

PARTICULARS	AMOUNT (IN LAKHS)	
	AS ON 31.03.2022	AS ON 31.03.2021
Managerial Remuneration	Rs. 117.00	Rs. 100.50

*Agarwal*





9. Net profit of the Company is arrived at after considering all the known income and expenditure for the year and also for the earlier years, which have come to the knowledge of the management, after the date of the earlier year's balance sheet.

**10. Related Party Disclosure**

Related Party Disclosure as required by **AS- 18, "Related Party Disclosures"** of the Institute of Chartered Accountant of India are given below:

The Related Parties are as Under:

**I. Key Management Personnel namely**

- Shri. Jaiprakash Agarwal
- Shri. Bijaykumar Agarwal
- Smt Madhu Agarwal
- Smt Pushpadevi Agarwal

**II. Enterprises over which the Directors Exercise Significant control :-**

- Anmol Monower Plastic Private Limited
- Yash Synthetics Private Limited
- Credence Financial Consultancy Private Limited

**Details of Transaction with related Parties**

<u>SR. NO.</u>	<u>NAME OF THE PERSON / PARTY</u>	<u>NATURE OF PAYMENT</u>	<u>RUPEES</u>	<u>Amount of Acceptance of Loan</u>	<u>Amount of Repayment of loan</u>
1	Shri Jaiprakash Agarwal	Remuneration	63,00,000 (46,50,000)		Nil (1,51,42,183)
		Interest	Nil (13,75,000)		
		Rent	1,20,000 (1,20,000)		
2	Shri Bijaykumar Agarwal	Salary	90,00,000 (72,00,000)		30,00,000 (Nil)
		Interest	Nil (13,75,000)		
3	Smt Madhu Agarwal	Remuneration	33,00,000 (33,00,000)		
		Rent	1,20,000 (1,20,000)		
4	Smt Pushpadevi Agarwal	Salary and Perquisites	27,09,430 (21,00,000)		

*Agarwal*

5	Yash Synthetics Private Limited	Rent	21,00,000 (21,00,000)		
6	Anmol Monower Plastic Private Limited	Rent	13,20,000 (13,20,000)		

**Details of closing balance of Loans and Deposits with Related Parties**

<u>SR. NO.</u>	<u>NAME OF THE PERSON / PARTY</u>	<u>NATURE OF BALANCE</u>	<u>RUPEES</u>
<u>1</u>	Shri Jaiprakash Agarwal	Loan Taken	Nil (30,00,000)
<u>2</u>	M/s. Yash Synthetics Private Limited	Deposit Givem	85,00,000 (85,00,000)

11. Previous year's figures have been regrouped, rearranged, rescheduled and recast, wherever found necessary to make them comparable with figures of the current year.

**AS PER OUR REPORT OF EVEN DATE**

**For AND ON BEHALF OF THE BOARD  
For PYRAMID TECHNOPLAST  
PRIVATE LIMITED**



**(Jaiprakash Agarwal)**

Director  
(Director Identification No.: 01490093)

*Agarwal*

**(Madhu Agarwal)**

Director  
(Director Identification No. 02267682)

Mumbai :- 08.09.2022



**For BANKA & BANKA**  
CHARTERED ACCOUNTANTS  
ICAI FIRM REG. NO. 100979W

*Pradeep Banka*

**(Pradeep Banka)**

Partner  
MEMBERSHIP NO.38800

Mumbai :- 08.09.2022



© Off.: 42761500 / 2876 8114 / 2877 1876 ● Fax : 022-42761501  
E-mail : yashbarrels@gmail.com ● Website : www.yashbarrels.com

**OFFICE :** NO. 2, 2nd FLOOR, SHAH TRADE CENTRE,  
RANI SATI MARG, MALAD (E), MUMBAI - 400 097.

**FACTORY :**

**UNIT 1 :** SURVEY NO. 82/3/2/2, NEAR SUPREME INDUSTRIES,  
VILLAGE KHARADPADA, SILVASSA-396235, D. & N. H. (U.T.).  
TEL. : 7046005659

**UNIT 2 :** SURVEY No. 261/1/3, NEAR IPCA LABORATORY, VILLAGE  
ATHAL, SILVASSA-396230, D.&N.H. (UT) ● TEL. : 9904930072

**MFGRS. OF :** HM-HDPE PLASTIC BARRELS

**CIN : U28129MH1997PTC112723**



*Pyramid  
Technoplast  
Pvt. Ltd.*

**AN ISO 9001 : 2008 CERTIFIED COMPANY**

Ref. :

Date :

**NOTICE**

**NOTICE** is hereby given that the 24<sup>th</sup> Annual General Meeting ("AGM") of the members of Pyramid Technoplast Private Limited will be held on Friday, September 30, 2022 at 11.00 a.m. at the Registered Office of the company at Office No. 02, 02<sup>nd</sup> Floor, Shah Trade Center, Rani Sati Marg, Malad (East), Mumbai-400097 to transact the following business:

**ORDINARY BUSINESS:**

**Item 01: Adoption of Financial Statements and Reports thereon.**

To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Board of Directors and the Auditors thereon and in this regard, if though fit, to pass the following resolution as an

**ORDINARY RESOLUTION:**

**"RESOLVED THAT** the audited financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

**Item 02: Re-appointment of Statutory Auditor:**

To consider and approve the appointment of Statutory Auditors of the Company to hold office for a period of 4 years until the conclusion of the 28<sup>th</sup> consecutive annual general meeting and to fix remuneration and to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION:**

**RESOLVED THAT** pursuant to Section 139, 142 of the companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s), or reenactment thereof for the time being in force) M/s. Banka & Banka, Chartered Accountants (ICAI Firm Registration No.100979W), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of 28<sup>th</sup> consecutive Annual General Meeting at a remuneration to be fixed by the Board of Directors of the Company.

By Order of the Board

**Pyramid Technoplast Private Limited**



**Name:** Jaiprakash Agarwal

**Designation:** Director

**DIN:** 01490093

**Date:** 08<sup>th</sup> September 2022

**Place:** Mumbai

**NOTES:**

1. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Proxies, in order to be valid, must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. Corporate Members are requested to send a certified copy of the Board Resolution authorizing their representative to attend this AGM pursuant to Section 113 of the Companies Act, 2013.



3. The Register of Directors and Key Managerial Personnel and their shareholding under Section 170 of the Companies Act, 2013, the Register of Contracts with related party, and contracts and bodies etc. in which Directors are interested under Section 189 of the Companies Act, 2013 will remain available for inspection.
4. The Route Map showing directions to reach the venue of the Annual General Meeting is annexed hereto.

By Order of the Board

**Pyramid Technoplast Private Limited**



  
**Name:** Jaiprakash Agarwal

**Designation:** Director

**DIN:** 01490093

**Date:** 08<sup>th</sup> September 2022

**Place:** Mumbai

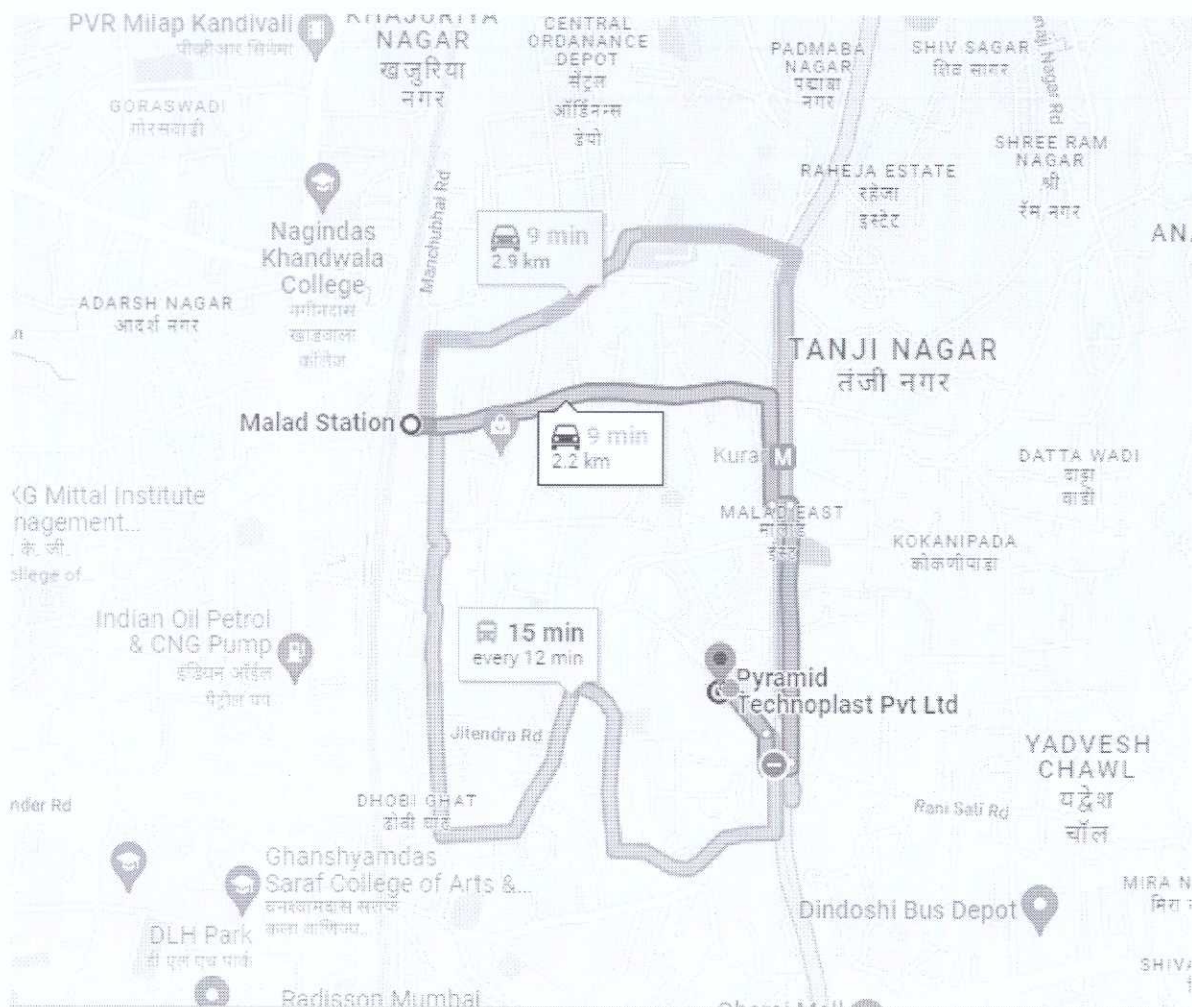
**ROUTE MAP OF THE VENUE OF  
THE ANNUAL GENERAL MEETING OF THE COMPANY**

**AGM Venue:**

Office No. 02, 02<sup>nd</sup> Floor, Shah Trade Centre,  
Rani Sati Marg, Near W.E. Highway,  
Malad (East), Mumbai – 400097

**Prominent Land Mark**

Rani Sati Marg





## PYRAMID TECHNOPLAST PRIVATE LIMITED

CIN: U28129MH1997PTC112723

Registered Office: Office No. 02, 02<sup>nd</sup> Floor, Shah Trade Centre, Rani Sati Marg, Near W.E. Highway, Malad (East), Mumbai – 400097

Email id: [yashbarrels@gmail.com](mailto:yashbarrels@gmail.com) ; Phone No.: - 022-42761500

### FORM NO. MGT-11

#### PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No. /Client ID	
DP ID	

I/we, being the member(s) holding \_\_\_\_\_ shares of the above named Company, hereby appoint:

Name:	
Address:	
E-mail ID	
Signature	

as my/ our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 24<sup>th</sup> Annual General Meeting of the Company, to be held on Friday, September 30, 2022, at 11.00 a.m., at Office No. 02, 02<sup>nd</sup> Floor, Shah Trade Centre, Rani Sati Marg, Malad (East), Mumbai-400097 and at any adjournment thereof in respect of such resolutions set out in the Notice convening the meeting, as are indicated below:

Resolution No.	Resolution
01	Adoption of Financial Statements and Reports thereon
02	Re-appointment of Statutory Auditor

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2022

Signature of Shareholder \_\_\_\_\_

Signature of Proxy \_\_\_\_\_

*Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*

