



Industry Outlook TOP 10 **RIGID PLASTIC** PACKAGING MANUFACTURERS - 2021

The packaging industry is one of the fastest growing sectors in all countries. Packaging industry is considered as emerging science and engineering that is the soul of many industries such as Electronics, FMCG, Pharmaceuticals and F&B industry. It is the third fastest growing industry in the world after F&B industry and Energy industry. It is the fifth largest sector in the Indian economy. It is also one of the highest growth sectors in the country where every single product produced is not wasted and is used. The Indian Institute of Packaging (IIP) says that the packaging consumption in India has witnessed a 200 percent growth in the past decade.

Rigid Plastic Packaging market in India is growing with the robust growth of food and beverages industry. The demand for packaged foods in F&B sector and healthcare industry is driving the market. With urbanization, more disposable income and changing lifestyles, there has been an ever increasing demand for packaged foods. These packaging also help to ensure safety and longer shelf life of food. In the healthcare industry, it is gaining traction due to its properties such as moisture resistance, tamper proof caps, light

and chemical resistance, among others. Further, it adds values to products in other sectors such as automobile lubricant, electronics, agriculture, FMCG and many other manufacturing sector.

Indian rigid plastic packaging market stood at around \$7.7 billion in 2018 and is projected to grow at compound annual growth rate (CAGR) of 10.8 percent to reach \$14.4 billion by 2024. However, many countries all over the world are restricting plastic usage due to environmental reasons. Many countries have banned the use of single-use plastics. But the industry is growing fuelled by the demand from various industries.

Industry Outlook in this issue presents a list of 'Top 10 Rigid Plastic Packaging Manufacturers - 2021' that have leveraged their extensive industry expertise and experience in bringing innovative solutions to the market. The following list has been prepared after being closely scrutinized by a distinguished panel of judges including CXOs, analysts and Industry Outlook editorial board. We recognize their valuable contribution to the ever expanding & competitive market and their ability to sustain themselves and emerge as top contestants through their reliable products and services.

TOP 10 RIGID PLASTIC PACKAGING MANUFACTURERS - 2021

| COMPANY | MANAGEMENT | DESCRIPTION |
|---|--|---|
| Ancor Bangalore amcor.com | Brian Douglas, Managing Director | A global leader in developing and producing responsible packaging for food, beverage, pharmaceutical, medical, home and personal-care, and other products |
| Chemco Mumbai chemcogroup.com | Ramawatar Saraogi, Founder, Promoter & Chief Managing Director, Gaurav Saraogi & Vaibhav Saraogi, Managing Directors | Offers a wide variety of rigid and flexible packaging products to diverse business verticals |
| Essel Propack Mumbai eplglobal.com | Davinder Singh Brar, Independent Director & Chairman | The world's largest specialty packaging company offering solutions mainly to Oral Care, Beauty & Cosmetics, Pharma, Healthcare and many other niche verticals |
| Mold-Tek Packaging Hyderabad moldteckpackaging.com | Janumahanti Lakshmana Rao, Chairman & MD | A leader in the rigid plastic packaging industry in India involved in the manufacturing of injection molded containers for lubes, paints, food and other products |
| Parekhplast India Mumbai parekhplast.com | Mukesh Kripalani, CEO | A rigid packaging manufacturer of moulded plastic products with numerous certifications that include ISO 9001, ISO15378, FSSC 22000 and cGMP |
| PearlPET New Delhi pearlpet.net | Chand Seth, Chairman & MD | A leading manufacturer of rigid packaging and house ware products leveraging state-of-the-art CAD systems and in-house mould development systems |
| Pyramid Technoplast Mumbai pyramidtechnoplast.com | Jai Prakash Agarwal, Managing Director | A one-stop-shop for all industrial packaging manufacturers of Jerry cans, Hdpe drums, M.S drums and 1000 Ltrs Intermediate bulk containers (IBC) |
| Regent Plast Mumbai regentplast.com | Kashi Deora, Chairman | A manufacturer of rigid plastic containers for leading branded industrial products worldwide across Agro-Chemicals, Automative Lubricants, Cosmetics, Healthcare and many other verticals |
| Time Technoplast Mumbai timetechnoplast.com | Sanjaya Kulkarni, Chairman | Provider of industrial packaging solutions like drums, containlers, pails, and PET sheets for diverse packaging requirements |
| Unity Poly Barrel Pune unitypolymers.com | Ankit Surkutwar, Managing Director | An ISO 9001:2015 company providing its customers with products of international standards by taking complete ownership of the packaging throughout the whole process from manufacturing to delivery of the finished product |

Pyramid Technoplast

PRODUCER OF PREMIUM & EFFECTIVE RIGID PLASTIC PACKAGING



Jai Prakash Agarwal,
Managing Director

The global market for rigid plastic packaging is expected to grow at a CAGR of 4.7 percent between 2021 and 2026. The growth can be attributed to robust demand in food and beverage industry as it is the major end user of rigid plastic packaging. The technological advancements and product innovation have created more room for the industry to expand. However, high input costs and product safety issues throughout the supply chain are the two major concerns regarding rigid plastic packaging manufacture. High pricing of raw materials, damage of the items during transit and several adversities coming in the way to meet the massive demand of packaging among various industries are issues faced by the rigid plastic packaging Industry.

This is where Pyramid Technoplast Private Limited comes in to cater to the growing needs of industries relying on

rigid plastic packaging. Since its inception in the year 1996, Pyramid has been a professionally managed organization engaged in manufacturing and supply of a wide range of HM-HDPE plastic containers, drums and barrels. The ability to execute bulk orders in short span of time, just in time delivery and delivering quality product each time are some major expectations for which Pyramid has always forecasted and added production capacity from time to time in the last two decades.

Diverse Array of Products

Pyramid has a wide range of packaging products to cater to all industrial requirements. The HM HDPE containers start from 35 litres capacity to 250 Litres capacity, different industries having different requirements for liquid packing can use our narrow mouth products & IBC for bulk packaging of 1000 Ltrs at a time, for packing powder we have open top drums and containers. In a nutshell, they have all kinds of rigid plastic packaging solutions to meet their consumer's preferences and specifications. Pyramid's containers of convenient shapes and sizes, compact designs, strong and safe usage established themselves with a distinct repute in the industry. They strongly vouch for quality, making it their utmost priority while manufacturing the products.

Pyramid stays in close contact with its clients on a regular basis to collect feedbacks to consistently upgrade its manufacturing capacity. Its unparalleled unit of customer service takes note of every minute issue from the customer's end in order to solve the problems from the root. Pyramid has an all-inclusive infrastructure that is equipped with modern

machineries and latest technologies that are efficient to manufacture high quality products at six manufacturing facilities at a large scale. Pyramid's has installed capacity of 1500 metric ton per month with an area of more than 12,500 square meters which is a well-built workspace to meet bulk production. Pyramid has a team of experienced and skilled professionals who understand the individual needs of the client and design containers according to their specific requirements.

Jai Prakash Agarwal, Managing Director of Pyramid Technoplast adds, "The pyramid IBC production line is having closed room facilities which is one of the topmost requirements of pharmaceutical and food industries making pyramid IBC one of the desired products by the food and pharmaceutical industry. Pyramid understands the requirements of the end use industries such as beverages, food and healthcare".



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"Pyramid has expanded its footprints and will continue to do so in the growing industry with required packaging products from time to time for better customer experience and trust," he concludes. ||



IS PROUD TO PRESENT

Pyramid Technoplast

AS ONE OF THE

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*in acknowledgement of its unwavering focus and dedication
to achieve excellence in quality and delivery in this field.*

Sudhakar Singh

Sudhakar Singh
Managing Editor
Industry Outlook